- 1 SB155
- 2 136232-1
- 3 By Senators Ross, Singleton, Irons, Figures and Beasley
- 4 RFD: Constitution, Campaign Finance, Ethics, and Elections
- 5 First Read: 07-FEB-12

| 1 | 136232-1:n:02/03/2012:MCS/tan LRS2012-695 |
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| 8 | SYNOPSIS: This bill would prohibit a corporation from |
| 9 | making a contribution to a political action |
| 10 | committee. |
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| 12 | A BILL |
| 13 | TO BE ENTITLED |
| 14 | AN ACT |
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| 16 | To amend Section 10A-21-1.02, Code of Alabama 1975, |
| 17 | relating to prohibited contributions by corporations to |
| 18 | political parties, candidates, and committees; to also |
| 19 | prohibit corporations from contributing to a political action |
| 20 | committee. |
| 21 | BE IT ENACTED BY THE LEGISLATURE OF ALABAMA: |
| 22 | Section 1. Section 10A-21-1.02, Code of Alabama |
| 23 | 1975, is amended to read as follows: |
| 24 | "§10A-21-1.02. |
| 25 | " <u>(a)</u> Any Except as otherwise provided in this |
| 26 | article, any corporation, incorporated company, or |
| 27 | incorporated association, by whatever name it may be known, |

1 incorporated or organized under the laws of this state or 2 doing business in this state, or any servant, agent, employee, or officer thereof, who shall give, donate, appropriate, or 3 4 furnish, directly or indirectly, any money, securities, funds, or property of the corporation, incorporated company, or 5 incorporated association for the purpose of aiding any 6 7 political party or any candidate for any public office or any candidate for any nomination for any public office by any 8 political party or who shall give, donate, appropriate, or 9 10 furnish, directly or indirectly, any money, security, funds, or property of the corporation, incorporated company, or 11 12 association to any committee or political action committee or 13 person as a contribution to the expenses of any political 14 party or any candidate, representative, or committee of any 15 political party or candidate for nomination by any political party or any committee or a political action committee or 16 17 other person acting in behalf of the candidate shall be guilty of a misdemeanor and, on conviction, shall be fined not less 18 than one hundred dollars (\$100), nor more than two thousand 19 dollars (\$2,000) at the discretion of the jury trying the 20 21 case.

"(b) Notwithstanding the provisions of this section, it shall not be unlawful for any business or nonprofit corporation, incorporated under the laws of or doing business in this state, or any officer or agent acting in behalf of the corporation to give, pay, expend, or contribute money, services, or anything of value for the purposes of

establishing, administering, or soliciting voluntary contributions to a separate, segregated fund to be utilized for political purposes as permitted by Section 10A-21-1.01. Provided, that no corporate funds will be a part of such separate, segregated fund."

6 Section 2. This act shall become effective on the 7 first day of the third month following its passage and 8 approval by the Governor, or its otherwise becoming law.