



SB193

135843-1

By Senator Smitherman

RFD: Finance and Taxation Education

First Read: 07-FEB-12





135843-1 : n : 01/24/2012 : LFO-KF / csh

SYNOPSIS: Act 2011-3 of the 2011 Regular Session of the Legislature enacted the Education Trust Fund Rolling Reserve Act to provide a process to determine the maximum amount that may be appropriated annually from the Education Trust Fund beginning with fiscal year 2013.

This bill would repeal that act.

A BILL  
TO BE ENTITLED  
AN ACT

To repeal Act 2011-3 of the 2011 Regular Session of the Legislature, the Education Trust Fund Rolling Reserve Act.  
BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Act 2011-3 of the 2011 Regular Session of the Legislature, the Education Trust Fund Rolling Reserve Act, is hereby repealed.



**BILL STATUS**

Section 2. This act shall become effective immediately upon its passage and approval by the Governor, or its otherwise becoming law.