

1 SB410
2 135216-1
3 By Senator Dial
4 RFD: Banking and Insurance
5 First Read: 15-MAR-12

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8 SYNOPSIS: This bill would provide for a voluntary
9 annual contribution of \$3 on each automobile and
10 boat fire insurance policy issued each year with
11 the proceeds distributed to the Alabama Association
12 of Rescue Squads.

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14 A BILL
15 TO BE ENTITLED
16 AN ACT

17
18 Relating to a voluntary contribution for each
19 automobile and boat fire insurance policy issued, less an
20 administrative fee, with the proceeds distributed to the
21 Alabama Association of Rescue Squads.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. (a) In order to help fund the Alabama
24 Association of Rescue Squads, a fee of three dollars (\$3) may
25 be voluntarily added annually to every automobile and boat
26 fire insurance policy issued or renewed in the state by

1 indicating on a checkoff box which shall be provided on the
2 policy billing. Each policy owner, at his or her option, may
3 check whether three dollars (\$3) shall be added to the amount
4 due the policy issuer. If a policy holder voluntarily so
5 indicates, three dollars (\$3) shall be added to the policy
6 premium due, of which three percent shall be retained by the
7 insurance company issuing the policy as an administrative fee
8 for processing the additional fee. The remaining amount shall
9 be distributed by the property or casualty insurance issuer to
10 the Alabama Association of Rescue Squads.

11 (b) The net amount of all fees shall be remitted by
12 the person or authority collecting the voluntary fee to the
13 executive director of the association on the tenth day of each
14 month next succeeding that in which the fee is paid.

15 Section 2. This act shall become effective
16 immediately following its passage and approval by the
17 Governor, or its otherwise becoming law.