- 1 HB67
- 2 113981-1
- 3 By Representative Lindsey
- 4 RFD: Education Appropriations
- 5 First Read: 12-JAN-10
- 6 PFD: 12/08/2009

1	113981-1:n:08/04/2009:KMS/tj LRS2009-3473
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8	SYNOPSIS: Under existing law, the executive officers
9	and employees of the School Superintendents of
10	Alabama participate in the Teachers' Retirement
11	System pursuant to affiliation with the Council for
12	Leaders in Alabama Schools.
13	This bill would authorize the executive
14	officers and employees of the School
15	Superintendents of Alabama to independently
16	continue to participate in the Teachers' Retirement
17	System.
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19	A BILL
20	TO BE ENTITLED
21	AN ACT
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23	Relating to the Teacher's Retirement System of
24	Alabama; to authorize the executive officers and employees of
25	the School Superintendents of Alabama to continue to
26	participate in the Teachers' Retirement System independent of

any affiliation with the Council for Leaders in Alabama
Schools.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The governing body of the School Superintendents of Alabama, by resolution legally adopted to conform to the rules prescribed by the Board of Control of the Teachers' Retirement System, may elect to have its executive officers and employees, from whatever source and in whatever manner paid, continue eligibility to participate in the Teachers' Retirement System of Alabama, subject to all rules, regulations, and conditions thereof.

- (b) The governing body of the School Superintendents of Alabama having made an election through a resolution as provided in subsection (a), its employees and executive officers may continue to participate in and be entitled to all benefits of the Teachers' Retirement System of Alabama. Where contributions are made from salaries paid by the School Superintendents of Alabama, the School Superintendents of Alabama shall pay the employer costs, calculated as a percentage of the salaries of those employees, to be contributed as employer in accordance with Section 16-25-21, Code of Alabama 1975. Such amounts shall be paid monthly and at the same time as the members' contributions are made to the Teachers' Retirement System.
- (c) All benefits that accrue and are payable to any beneficiary under this section shall be limited to and shall not exceed the amount paid in by the beneficiary and the

employer plus his or her portion of the interest earned and the enhancement of his or her moneys by investing them, less the cost of administration, at no cost to the State of Alabama.

(d) All executive officers and employees of the School Superintendents of Alabama now covered in the Teachers' Retirement System of Alabama under Section 16-25-10.2, Code of Alabama 1975, pursuant to affiliation with the Alabama Council for School Administration or its successor organization, the Council for Leaders in Alabama Schools, may continue to be enrolled in the Teachers' Retirement System of Alabama by their employer, the School Superintendents of Alabama, with all credits as have been established in the Teachers' Retirement System of Alabama.

Section 2. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.