

1 HB246
2 105337-1
3 By Representative Bridges
4 RFD: Education Appropriations
5 First Read: 14-JAN-10

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8 SYNOPSIS: Under existing law, the state imposes an ad
9 valorem tax at a rate established by statute on the
10 assessed value of taxable property, which value
11 varies as a percentage of actual value depending
12 upon the particular property. In addition,
13 counties, municipalities, and certain other local
14 taxing authorities impose various additional ad
15 valorem taxes. Certain types of property and
16 certain entities are exempt from state, county, or
17 local ad valorem taxes.

18 This bill would exempt the Fuller Center for
19 Housing from paying state, county, and municipal
20 sales and use taxes.

21 This bill would exempt the Fuller Center for
22 Housing from paying any state, county, and local ad
23 valorem taxes on all property owned and used by the
24 organization.

25
26 A BILL
27 TO BE ENTITLED

1 AN ACT

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3 To exempt the Fuller Center for Housing from paying
4 state, county, and municipal sales and use taxes; and to
5 exempt all property owned and used by the Fuller Center for
6 Housing from any state, county, and local ad valorem taxes.

7 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

8 Section 1. The Fuller Center for Housing is exempted
9 from paying state, county, and municipal sales and use taxes,
10 and all property owned and used by the organization is
11 exempted from state, county, and local ad valorem taxes.

12 Section 2. This act shall become effective on the
13 first day of the third month following its passage and
14 approval by the Governor, or its otherwise becoming law.