- 1 HB354
- 2 118078-3
- 3 By Representative Laird
- 4 RFD: Government Operations
- 5 First Read: 19-JAN-10

1	ENGROSSED
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4	A BILL

TO BE ENTITLED

6 AN ACT

To reopen the Teachers' Retirement System and the Employees' Retirement System for purchase of certain prior service credit in the system by an active and contributing member who was employed as an employee with the United States Department of Agriculture Farm Service Agency.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) Any active and contributing member of the Teachers' Retirement System or the Employees' Retirement System who has 10 years or more of credible service in either system may claim and purchase service credit in the system for prior service for employment as an employee with the United States Department of Agriculture Farm Service Agency if the employment occurred between August 1, 1987, and February 28, 1998, and if the member complies with the conditions prescribed in subsection (b). No member shall receive credit for any service that the member is already credited with in the system or any other public retirement plan, with the exception of the federal Social Security program.

(b) Any member who is eligible to purchase service credit pursuant to subsection (a) shall pay to the Secretary-Treasurer of the system, within one year from the effective date of this act, the full actuarially determined cost for each year of claimed service as determined by the system's actuary.

Section 2. Any year of service purchased under the provisions of this act shall not be considered in determining the out-of-pocket premium amount charged to retirees under the provisions of Section 16-25A-8.1 or Section 36-29-19.7, Code of Alabama 1975. Also, any service purchased under this act shall not entitle a member to be eligible for benefits under either the Public Education Employees' Health Insurance Plan or the State Employees' Health Insurance Plan any earlier than the member could have reached eligibility under the plan without the service purchased under the provisions of this act.

Section 3. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.

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3	House of Representatives
4 5 6 7 8	Read for the first time and referred to the House of Representatives committee on Government Operations 19-JAN-10
9 10 11	Read for the second time and placed on the calendar with 1 substitute and 18-FEB-10
12 13 14 15	Read for the third time and passed as amended
16 17 18 19	Greg Pappas Clerk