

1 SB501
2 106753-1
3 By Senators Coleman, Dunn, Erwin, Smitherman, and Waggoner (N&P)
4 RFD: Local Legislation No. 2
5 First Read: 04-MAR-10

2
3
4
5
6
7
8
9 A BILL
10 TO BE ENTITLED
11 AN ACT
12

13 Relating to Jefferson County; to amend Section 7 of
14 Act 2001-550 of the 2001 Regular Session (Acts 2001, p. 1106),
15 providing for an automobile rental tax in the county, to
16 provide further for the operative date of the act.

17 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

18 Section 1. Section 7 of Act 2001-550, 2001 Regular
19 Session (Acts 2001, p. 1106), is amended to read as follows:

20 "Section 7. This act shall ~~only~~ become operative on
21 ~~the date when the bond counsel for any bonds issued by the~~
22 ~~authority certifies to the revenue director that revenue~~
23 ~~sources are available from this act and the acts that House~~
24 ~~Bill 479 and House Bill 481 of the 2001 Regular Session~~
25 ~~become, along with any other revenue sources, including, but~~
26 ~~not limited to, revenue derived from the city or county, or~~
27 ~~both, are sufficient to provide debt service on a bond issue~~

1 of ~~\$300,000,000~~ effective date of the act adding this
2 language."

3 Section 2. This act shall become effective
4 immediately following its passage and approval by the
5 Governor, or its otherwise becoming law.