

1 SB239  
2 217873-1  
3 By Senator Livingston  
4 RFD: Finance and Taxation Education  
5 First Read: 22-FEB-22

8 SYNOPSIS: Under existing law, the state imposes an ad  
9 valorem tax at a rate established by statute on the  
10 assessed value of taxable property, which value  
11 varies as a percentage of actual value depending  
12 upon the particular property. In addition,  
13 counties, municipalities, and certain other local  
14 taxing authorities impose various additional ad  
15 valorem taxes. Certain types of property and  
16 certain entities are exempt from state, county, or  
17 local ad valorem taxes.

18 Existing law also allows the state to impose  
19 sales and use taxes upon certain persons, firms, or  
20 corporations. Counties and municipalities also  
21 impose various additional sales and use taxes.

22 This bill would exempt all property owned  
23 and used by Long Ranch, a domestic nonprofit  
24 corporation, from any state, county, and local ad  
25 valorem taxes, and would exempt Long Ranch from  
26 state, county, and municipal sales and use taxes.

1 A BILL  
2 TO BE ENTITLED  
3 AN ACT  
4

5 To exempt all property owned and used by Long Ranch,  
6 a domestic nonprofit corporation, from any state, county, and  
7 local ad valorem taxes; and to exempt Long Ranch from all  
8 state, county, and municipal sales and use taxes.

9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

10 Section 1. (a) All property owned by Long Ranch, a  
11 domestic nonprofit corporation, and used by that organization  
12 is hereby exempted from any state, county, and local ad  
13 valorem taxation.

14 (b) Long Ranch is exempted from paying any state,  
15 county, and municipal sales and use taxes.

16 Section 2. This act shall become effective on the  
17 first day of the third month following its passage and  
18 approval by the Governor, or its otherwise becoming law.