HB291 INTRODUCED



1 FI6EDC-1

2 By Representative Givens

3 RFD: Transportation, Utilities and Infrastructure

4 First Read: 11-Apr-23

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SYNOPSIS:

Under existing law, all roads and bridges constructed by certain public corporations established for this purpose, comprise part of the public highway and street system of the state.

This bill would provide that industrial access roads constructed by a public corporation and used for secured entry to an industrial facility shall not constitute a taking of public property.

This bill would also make nonsubstantive, technical revisions to update the existing code language to current style.

A BILL

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TO BE ENTITLED

AN ACT

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Relating to use of industrial access roads and bridges; to amend Section 23-6-9, Code of Alabama 1975, to exclude certain industrial access roads constructed by certain public corporations from the public highway and street system of the state; and to make nonsubstantive, technical revisions to update the existing code language to current style.

28 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

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29	Section 1. Section 23-6-9, Code of Alabama 1975, is
30	amended to read as follows:
31	" §23-6-9
32	(a) The proceeds of all bonds, other than refunding
33	bonds, issued by the corporation, remaining after paying the
34	expenses of their issuance, shall be turned into the treasury,
35	shall be carried in a special industrial access road and
36	bridge construction account, and shall be available to be
37	drawn upon by the corporation, upon the approval of the State
38	Department of Transportation and the Governor, but solely for
39	the purpose of constructing, reconstructing, and relocating
40	industrial access roads and bridges _ and work incidental or
41	related theretowork, including and the acquisition of necessary
42	property-necessary therefor. Moneys Monies on deposit in the
43	industrial access road and bridge construction account shall
44	be invested by the State Treasurer at the direction of the
45	corporation in permitted investments which mature at such time
46	or times as the corporation shall direct. Net interest income
47	earned from the investment of bond proceeds deposited into the
48	industrial access road and bridge construction account shall
49	be deposited as received by the State Treasurer into the state
50	Public Road and Bridge Fund to be used for state highway
51	purposes.
52	(b)(1) The proceeds from the sale of any refunding
53	bonds of the corporation remaining after paying the expenses
54	of their issuance shall be used only for the purpose of
55	refunding outstanding bonds of the corporation and of paying

any premium that may be necessary to be paid in order to

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57 redeem or retire the bonds to be refunded.

- 58 (2) Bonds refunded prior to their maturity with the proceeds of refunding bonds shall be defeased if the 59 60 corporation, in its proceedings regarding issuance of the refunding bonds provides for and establishes a trust or escrow 61 62 fund comprised of moneysmonies or government securities, or 63 both, sufficient to pay, when due, the entire principal of, 64 premium, if any, and interest on the refunded bonds; provided, 65 that such government securities shall not be subject to redemption prior to their maturities other than at the option 66 67 of the holder thereof.
- 68 <u>(3)</u> Upon the establishment of <u>such athe</u> trust or escrow fund, the refunded bonds shall:
 - a. Nono longer be deemed to be outstanding, shall no;
- 5. No longer be secured by the funds pledged therefor in Section 23-6-10 of this chapter, shall no;
- 73 $\underline{c. No}$ longer be obligations of the corporation; and
- 74 <u>d. Beshall be</u> secured solely by and payable from
 75 <u>moneysmonies</u> and government securities deposited in such trust
 76 or escrow fund.
- 77 (c) (1) All contracts of the corporation for the
 78 construction, reconstruction, and relocation of industrial
 79 access roads and bridges, work—incidental or related
 80 theretowork, and the acquisition of necessary property
 81 necessary therefor, shall be as follows:
- 82 <u>a. be in In</u> writing.

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7 shall be subject b. Subject to the rules and regulations, and shall be let under the supervision of the

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85 State Department of Transportation.

- 7 and shall be subject. Subject to approval by the Governor and by the State Department of Transportation.
- 88 (2) All work provided for in any such contract shall be supervised by the State Department of Transportation.
 - (d) All persons individuals engaged in the supervision or performance of any such work of construction, reconstruction, or relocation that may be done is undertaken by the corporation without the award of a contract therefor shall be employees of the State Department of Transportation.
 - (e) Any property acquired by the corporation by purchase, condemnation, or otherwise shall be acquired in the name of the state or shall be forthwith conveyed to the state.
 - (f) All roads and bridges constructed by the corporation shall constitute part of the public highway and street system of the state. However, a private facility may establish reasonable security controls on a constructed access roadway, in cooperation with local law enforcement agencies, for the protection of its facility and employees, including but not limited to an access gate, turn around lane, or enclosed structure. These security controls shall not be considered a privatization of the public roadway.
 - (g) There is hereby appropriated so much of the bond proceeds as may be necessary for the construction of industrial access roads and bridges in the state."
- Section 2. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.