

# HB303 INTRODUCED



1 6UYJ11-1  
2 By Representative Hill  
3 RFD: Ways and Means Education  
4 First Read: 13-Apr-23  
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SYNOPSIS:

This bill would reopen the Teachers' Retirement System to allow an active, vested, and contributing member to purchase credit in the system for prior service rendered to the St. Clair County DAY Program, Inc.

A BILL  
TO BE ENTITLED  
AN ACT

To reopen the Teachers' Retirement System to permit purchase of credit in the system for prior service rendered to the St. Clair County DAY Program, Inc.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The governing body of the St. Clair County DAY Program, Inc., by resolution legally adopted to conform to the rules prescribed by the Board of Control of the Teachers' Retirement System, may elect to have its executive officers and full-time employees, from whatever source and in whatever manner paid, become eligible to participate in the Teachers' Retirement System of Alabama, subject to all rules, regulations, and conditions thereof.

(b) After governing body of the St. Clair County DAY Program, Inc., has made an election through a resolution as



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29 provided in subsection (a), its employees and executive  
30 officers may participate in and be entitled to all benefits of  
31 the Teachers' Retirement System of Alabama; provided, that  
32 where contributions are made from salaries paid by the St.  
33 Clair County DAY Program, Inc., the St. Clair County DAY  
34 Program, Inc., shall pay the employer cost, calculated as a  
35 percentage of the salaries of those employees, to be  
36 contributed as employer contributions in accordance with  
37 Section 16-25-21, Code of Alabama 1975. The amount shall be  
38 paid monthly and at the same time as the members'  
39 contributions are made to the Teachers' Retirement System.

40 (c) The governing body of the St. Clair County DAY  
41 Program, Inc., may provide in its resolution to the Teachers'  
42 Retirement System's Board of Control that all service rendered  
43 by an eligible employee or executive officer to the program,  
44 previous to the effective date of the program's election to  
45 come under the Teachers' Retirement System, shall be  
46 creditable service to the employee or executive officer;  
47 provided, that any provision shall apply only to those  
48 employees and officers who were in the active service of the  
49 program on the effective date of the program's election to be  
50 covered under the Teachers' Retirement System; and provided  
51 further, that the resolution also states that the St. Clair  
52 County DAY Program, Inc., shall assume and pay, as required,  
53 all costs necessary to fund the crediting of the previous  
54 service, the costs to be determined by the actuary employed by  
55 the Teachers' Retirement System Board of Control. All benefits  
56 that accrue and are payable to any beneficiary hereunder shall



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57 be limited to, and shall not exceed, the amount paid in by the  
58 beneficiary and the employer plus his or her portion of the  
59 interest earned and the enhancement of his or her monies by  
60 investing them, less cost of administration, at no cost to the  
61 State of Alabama.

62 Section 2. This act shall become effective on the first  
63 day of the third month following its passage and approval by  
64 the Governor, or its otherwise becoming law.