- 1 SB187
- 2 189595-1
- 3 By Senators Hightower, Orr, Albritton, Chambliss, Livingston,
- 4 Marsh, Pittman, Williams, Stutts and Waggoner (Constitutional
- 5 Amendment)
- 6 RFD: Fiscal Responsibility and Economic Development
- 7 First Read: 16-JAN-18

1	189595-1:n:01/10/2018:LSA-HP/jmb
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8	SYNOPSIS: This proposed amendment would require any
9	tax credit, exemption, deduction, or preferential
10	tax rate enacted beginning in the 2019 Regular
11	Session of the Legislature to expire within seven
12	years from the effective date of the act
13	authorizing the tax expenditure, unless extended by
14	an act of the Legislature.
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16	A BILL
17	TO BE ENTITLED
18	AN ACT
19	
20	Proposing an amendment to the Constitution of
21	Alabama of 1901, to require any tax credit, exemption,
22	deduction, or preferential tax rate enacted beginning in the
23	2019 Regular Session of the Legislature to expire within seven
24	years from the effective date of the act authorizing the tax
25	expenditure, unless extended by an act of the Legislature.
26	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The following amendment to the Constitution of Alabama of 1901, as amended, is proposed and shall become valid as a part thereof when approved by a majority of the qualified electors voting thereon and in accordance with Sections 284, 285, and 287 of the Constitution of Alabama of 1901, as amended:

PROPOSED AMENDMENT

Beginning in the 2019 Regular Session of the

Legislature, any tax expenditure enacted shall expire within

seven years from the effective date of the act authorizing the

tax expenditure, unless extended by an act of the Legislature.

For purposes of this amendment, the term "tax expenditure"

shall mean any provision of law which allows a special

exclusion, exemption, or deduction, or which provides a

special credit or preferential tax rate that creates a loss of

revenue for the state.

Section 2. An election upon the proposed amendment shall be held in accordance with Sections 284 and 285 of the Constitution of Alabama of 1901, now appearing as Sections 284 and 285 of the Official Recompilation of the Constitution of Alabama of 1901, as amended, and the election laws of this state.

Section 3. The appropriate election official shall assign a ballot number for the proposed constitutional amendment on the election ballot and shall set forth the following description of the substance or subject matter of the proposed constitutional amendment:

1 "Proposing an amendment to the Constitution of 2 Alabama of 1901, to require any tax credit, exemption, 3 deduction, or preferential tax rate enacted beginning in the 4 2019 Regular Session of the Legislature to expire within seven years from the effective date of the act authorizing the tax 5 expenditure, unless extended by an act of the Legislature. 6 "Proposed by Act ." 7 This description shall be followed by the following 8 language: 9 10 "Yes () No ()."