

1 SB296
2 197447-3
3 By Senators Roberts, Waggoner, Reed, Smitherman,
4 Coleman-Madison, Shelnuttt and Ward
5 RFD: Finance and Taxation Education
6 First Read: 16-APR-19

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8 SYNOPSIS: Under existing law, the Barber Vintage
9 Motorsports Museum is exempted from paying any
10 state, county, and municipal sales and use taxes
11 with respect to tangible personal property
12 purchased solely for display as a museum exhibit
13 primarily within the confines of the museum
14 property.

15 This bill would exempt the Barber Vintage
16 Motorsports Museum and related entities as defined
17 from any state, county, and municipal sales and use
18 taxes on the purchase of construction material
19 purchased for capital improvements or repairs at
20 the museum or the parks.

21 Under existing law, property of the Barber
22 Vintage Motorsports Museum is exempt from ad
23 valorem tax. The property was formerly leased to
24 the museum by the City of Birmingham for use for
25 museum purposes.

26 This bill would delete references to the
27 lease which are no longer applicable and extend the

1 ad valorem tax exemption to other property that is
2 a part of the museum property, including property
3 owned by related entities.

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5 A BILL
6 TO BE ENTITLED
7 AN ACT

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9 To amend Section 40-9-25.14, relating to the Barber
10 Vintage Motorsports Museum; to exempt the Barber Vintage
11 Motorsports Museum and related entities as defined from
12 payment of state, county, and municipal sales and use taxes on
13 certain purchases of construction material for capital
14 improvements or repairs at the museum or the motorsports park;
15 and to further provide for the exemption from ad valorem tax
16 on property owned by the museum and related entities.

17 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

18 Section 1. Section 40-9-25.14 of the Code of Alabama
19 1975, is amended to read as follows:

20 "§40-9-25.14.

21 "(a) For the purposes of this section, the term
22 Barber Vintage Motorsports Museum and related entities means
23 the Barber Vintage Motorsports Museum and motorsports park,
24 including property owned by Barber Motorsports Park, LLC, the
25 Barber Motorsports Park 2, LLC, and the Barber Motorsports
26 Park 3, LLC.

1 "(b) The Barber Vintage Motorsports Museum,
2 ~~hereinafter referred to as the Barber Museum, is~~ and related
3 ~~entities are~~ exempted from paying any state, county, and
4 municipal sales and use taxes ~~with respect to~~ on tangible
5 personal property purchased solely for display as a museum
6 exhibit primarily within the confines of the ~~museum property~~
7 Barber Vintage Motorsports ~~property~~ Museum and on tangible
8 ~~personal property purchased as construction material for~~
9 ~~capital improvements or repairs at the museum and the~~
10 ~~motorsports park.~~

11 "~~(b)~~ (c) All personal property owned by and all real
12 property ~~leased to~~ that is owned by and a part of the Barber
13 ~~Museum Vintage Motorsports Museum and motorsports park and~~
14 ~~related entities, including property owned by the Barber~~
15 ~~Vintage Motorsports Museum and related entities, by the City~~
16 of Birmingham and improvements thereon, ~~at such time as the~~
17 ~~leased real property may be purchased by the Barber Museum,~~
18 ~~and all improvements made subsequent to the purchase, are~~
19 ~~hereby or shall upon their purchase be~~ exempted from any
20 state, county, and local ad valorem taxation. Provided,
21 however, this exemption shall not apply to any portion of the
22 property that is not ~~used in connection with~~ a part of the
23 organization's museum or motorsports park property or
24 ~~contiguous thereto, operations, or that may be sold to any~~
25 ~~third party,~~ or that may be leased to any third party for any
26 purpose not connected with the museum or motorsports park
27 ~~operations, nor shall it apply to any real property purchased~~

1 ~~after July 1, 2006, and added to the Barber Museum complex,~~
2 ~~except as described herein, nor to any other property owned by~~
3 ~~the Barber Museum."~~

4 Section 2. This act shall become effective
5 immediately following its passage and approval by the
6 Governor, or its otherwise becoming law.