

1 SB304  
2 208974-2  
3 By Senator Barfoot  
4 RFD: Finance and Taxation Education  
5 First Read: 04-MAR-21

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8 SYNOPSIS: Under existing law, the Alabama Student  
9 Grant Program provides financial assistance, in an  
10 amount of up to \$1,200 per academic year, to  
11 certain eligible resident students who choose to  
12 attend an approved accredited independent college  
13 or university in the state.

14 This bill would increase the cap on the  
15 amount of financial assistance, as originally  
16 established in 1978, to \$3,000 per academic year,  
17 dependent on legislative appropriations.

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19 A BILL  
20 TO BE ENTITLED  
21 AN ACT

22  
23 Relating to the Alabama Student Grant Program, to  
24 amend Section 16-33A-3, Code of Alabama 1975, to increase the  
25 cap on the grant amount from \$1,200 to \$3,000 per academic  
26 year, dependent on legislative appropriations.

27 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1                   Section 1. Section 16-33A-3 of the Code of Alabama  
2 1975, is amended to read as follows:

3                   "§16-33A-3.

4                   "There is ~~hereby~~ granted to each eligible student  
5 attending an approved institution the sum of ~~\$1,200.00~~ three  
6 thousand dollars (\$3,000) per academic year, which sum shall  
7 be distributed to ~~such~~ the institution on behalf of and to the  
8 credit of ~~such~~ the student in accordance with rules ~~and~~  
9 ~~regulations to be promulgated~~ adopted by the Alabama  
10 Commission on Higher Education. ~~Such grants shall be effective~~  
11 ~~for qualified students enrolled in academic programs~~  
12 ~~commencing after August 1, 1989."~~

13                   Section 2. This act shall become effective on the  
14 first day of the third month following its passage and  
15 approval by the Governor, or its otherwise becoming law.