- 1 HB473
- 2 174906-1
- 3 By Representatives Johnson (R) and Tuggle (Constitutional
- 4 Amendment)
- 5 RFD: Ways and Means Education
- 6 First Read: 06-APR-17

1	174906-1:n:03/02/2016:FC/cj LRS2016-823
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8	SYNOPSIS: This bill would propose an amendment to the
9	Constitution of Alabama of 1901, to provide for
10	additional payments from the Alabama Trust Fund to
11	the Forever Wild Land Trust to reimburse counties
12	for lost ad valorem tax payments as a result of the
13	acquisition of property by the Forever Wild Land
14	Trust.
15	
16	A BILL
17	TO BE ENTITLED
18	AN ACT
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20	To propose an amendment to the Constitution of
21	Alabama of 1901, to provide for additional payments from the
22	Alabama Trust Fund to the Forever Wild Land Trust to reimburse
23	counties for lost ad valorem tax payments as a result of the
24	acquisition of property by the Forever Wild Land Trust.
25	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
26	Section 1. The following amendment to the
27	Constitution of Alabama of 1901, as amended, is proposed and

shall become valid as a part thereof when approved by a majority of the qualified electors voting thereon and in accordance with Sections 284, 285, and 287 of the Constitution of Alabama of 1901, as amended:

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## PROPOSED AMENDMENT

Effective for the ad valorem tax year commencing after the ratification of this amendment, in addition to any money paid to the Forever Wild Land Trust pursuant to Amendment 860 of the Constitution of Alabama of 1901, the additional amount of money as may be necessary shall be paid to the Forever Wild Land Trust from the Alabama Trust Fund to be used exclusively to reimburse each county for lost ad valorem tax revenue as a result of property that was previously subject to county ad valorem taxes prior to being acquired or having been acquired by the Forever Wild Land Trust. The amount of reimbursement by the Forever Wild Land Trust shall be based on the ad valorem taxes paid on the property prior to acquisition by the Alabama Trust Fund. The payments shall be a first priority for payment by the Forever Wild Land Trust provided no obligation of a contract on the effective date of the ratification of this amendment is impaired. This amendment shall be self-executing.

Section 2. An election upon the proposed amendment shall be held in accordance with Sections 284 and 285 of the Constitution of Alabama of 1901, now appearing as Sections 284 and 285 of the Official Recompilation of the Constitution of

Alabama of 1901, as amended, and the election laws of this 1 2 state. 3 Section 3. The appropriate election official shall assign a ballot number for the proposed constitutional 4 5 amendment on the election ballot and shall set forth the following description of the substance or subject matter of 6 7 the proposed constitutional amendment: 8 "Proposing an amendment to the Constitution of 9 Alabama of 1901, to provide for additional payments from the 10 Alabama Trust Fund to the Forever Wild Land Trust to reimburse counties for lost ad valorem tax payments as a result of the 11 12 acquisition of property by the Forever Wild Land Trust. "Proposed by Act ." 13 This description shall be followed by the following 14 15 language: "Yes ( ) No ( )." 16