- 1 HB490
- 2 184742-1
- 3 By Representative Johnson (R) (Constitutional Amendment)
- 4 RFD: Local Legislation
- 5 First Read: 11-APR-17

1	184742-1:n:04/05/2017:FC/th LRS2017-1539
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8	SYNOPSIS: This bill would propose a local
9	constitutional amendment relating to Coosa County;
10	to provide for additional payments from the Alabama
11	Trust Fund to the Forever Wild Land Trust to
12	reimburse Coosa County for lost ad valorem tax
13	payments as a result of the acquisition of property
14	by the Forever Wild Land Trust.
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16	A BILL
17	TO BE ENTITLED
18	AN ACT
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20	To propose an amendment to the Constitution of
21	Alabama of 1901, relating to Coosa County; to provide for
22	additional payments from the Alabama Trust Fund to the Forever
23	Wild Land Trust to reimburse Coosa County for lost ad valorem
24	tax payments as a result of the acquisition of property by the
25	Forever Wild Land Trust.
26	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The following amendment to the Constitution of Alabama of 1901, is proposed and shall become valid as a part of the Constitution when all requirements of this act are fulfilled:

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PROPOSED AMENDMENT

Effective for the ad valorem tax year commencing after the ratification of this amendment, in addition to any money paid to the Forever Wild Land Trust pursuant to Amendment 860 of the Constitution of Alabama of 1901, the additional amount of money as may be necessary shall be paid to the Forever Wild Land Trust from the Alabama Trust Fund to be used exclusively to reimburse and compensate Coosa County for lost ad valorem tax revenue as a result of property that was previously subject to county ad valorem taxes prior to being acquired or having been acquired by the Forever Wild Land Trust. The amount of reimbursement paid to Coosa County each tax year by the Forever Wild Land Trust shall be based on the ad valorem taxes paid on the property prior to acquisition. The payments shall be a first priority for payment by the Forever Wild Land Trust provided no obligation of a contract on the effective date of the ratification of this amendment is impaired. This amendment shall be self-executing.

Section 2. An election upon the proposed amendment shall be held in accordance with Section 284.01 of the Constitution of Alabama of 1901, now appearing as Section 284.01 of the Official Recompilation of the Constitution of

Alabama of 1901, as amended, and the election laws of this 1 2 state. 3 Section 3. The appropriate election official shall assign a ballot number for the proposed constitutional 4 5 amendment on the election ballot and shall set forth the following description of the substance or subject matter of 6 7 the proposed constitutional amendment: "Relating to Coosa County, proposing an amendment to 8 the Constitution of Alabama of 1901, to provide for additional 9 10 payments from the Alabama Trust Fund to the Forever Wild Land Trust to reimburse Coosa County for lost ad valorem tax 11 12 payments as a result of the acquisition of property by the 13 Forever Wild Land Trust. "Proposed by Act " 14 15 This description shall be followed by the following 16 language: 17 "Yes () No ()."