- 1 HB526
- 2 184013-2
- 3 By Representative Morrow (N & P)
- 4 RFD: Local Legislation
- 5 First Read: 18-APR-17

1	184013-2:n:03/29/2017:CMH/tgw LRS2017-1208R1
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9	A BILL
10	TO BE ENTITLED
11	AN ACT
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13	Relating to Lauderdale and Colbert Counties; to
14	amend Section 45-17-91.23, Code of Alabama 1975, relating to
15	the Shoals Economic Development Fund; to provide that a
16	portion of the Shoals Economic Development Fund may be used to
17	build a Workforce Training and Development Center.
18	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
19	Section 1. Section 45-17-91.23, Code of Alabama
20	1975, is amended to read as follows:
21	"§45-17-91.23.
22	"(a) There is created the Shoals Economic
23	Development Fund, which shall be a special or trust fund or
24	account of the committee, and which shall be administered in
25	accordance with this subpart.
26	"(b)(1) The authority may, at any time and from time
27	to time, request that the committee authorize and approve the

expenditure or appropriation of moneys on deposit in the

Shoals Economic Development Fund, but solely for purposes

authorized in subsection (c). Any such request may specify

that such moneys shall be expended by, or appropriated

directly or indirectly to, any of the following:

"a. The authority itself.

"b. Either of the counties, or any city or town located, in whole or in part, in either of the counties.

"c. Any public corporation that has been organized with the approval or consent of any one or more of the counties, the municipalities, or any other city or town in either of the counties, and that operates for the purpose, among others, of supporting the establishment and promotion of business and industry or the development of trade and commerce, including, without limiting the generality of the foregoing, any county or municipal industrial development board, industrial development authority, or port authority.

- "(2) Every such recipient shall be liable for any misuse of such moneys to the extent provided by the law or laws under which it was created or organized, or as otherwise provided by law. The authority may, if and to the extent it is otherwise authorized by law to do so, expend any moneys so appropriated to it out of the Shoals Economic Development Fund without any further consent or other action on the part of the committee.
- "(c) Subject to succeeding provisions of this subpart, including particularly, but without limitation, those

provisions hereof respecting the investment of moneys held in and forming a part of the Shoals Economic Development Fund, and the management, use, and disposition of other properties, whether real or personal, tangible or intangible, contributed to such fund, all moneys held in and forming a part of the Shoals Economic Development Fund, whether such moneys may be characterized as either principal or income of such fund, may be expended or appropriated, and all other properties contributed to such fund may be used, only for the following purposes:

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"(1) To induce the location, within either of the counties or any city or town therein, of (i) new manufacturing, industrial, and research enterprises, (ii) new commercial enterprises for storing, warehousing, or distributing any products of agriculture or industry, including, without limitation, warehouse or distribution centers owned or utilized by commercial or retail enterprises existing in either of the counties or any city or town therein, (iii) new enterprises for maintaining, repairing, or restoring transportation and communications machinery and equipment of any kind including, without limitation, motor vehicles and vehicles for air or water transport of every description, and (iv) new facilities suitable for use by any of the foregoing enterprises in providing, whether for themselves or other such enterprises, the customers or consumers of any such enterprise or enterprises, or the general public, technical, electronic, telephonic,

telecommunications, and other similar services, including,
without limitation, so-called "call centers", provided that
substantially all the employees of any such enterprise
employed at such new facility are engaged in providing such
services.

- "(2) To foster activities and policies conducive to expansion of existing industries within either of the counties or any city or town therein.
- "(3) To acquire and develop land within the jurisdiction of either of the counties, or of any city or town therein, for use as an industrial park or site by any enterprise described in subdivision (1).
- "(4) To construct buildings for lease or other disposition to enterprises described in subdivision (1), including, without limitation, buildings suitable for use as administrative offices of any such enterprise.
- "(5) To pay administrative and other costs or expenses, other than expenses of members of the committee, whether or not such expenses may be reimbursed pursuant to Section 45-17-91.24 and otherwise to provide for the general operations of the authority, provided that no more than 10 percent of the proceeds of the county sales and use taxes deposited into the Shoals Economic Development Fund during each calendar year may be expended during such calendar year for such purposes.
- "(6) If and to the extent consistent with the preceding provisions of this subsection, to assist the

authority in the execution of its powers, and the performance of its duties and obligations, under and pursuant to any laws at any time pertaining to the authority, including, without limitation, Subpart 1 and Act 95-409, and any subsequent act of the Legislature amending either or both thereof. Except to the extent provided in the preceding provisions of this subsection, none of the moneys and other properties, if any, on deposit in the Shoals Economic Development Fund may be used to induce any commercial or retail establishment to locate within either of the counties, any of the municipalities, or any other city or town located, in whole or in part, in either of the counties, or to construct any building for sale, lease, or other conveyance to, or use by, a commercial or retail establishment of any sort. Furthermore, nothing in this subpart shall be construed to empower the committee to approve the expenditure or appropriation of any such moneys or other properties in connection with the construction or operation of any shopping center or similar facility, any hotel or convention facility, any sports stadium or facility, any amusement or entertainment park or facility, or any comparable or similar commercial or retail facility.

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"(7) To expend an equal match of up to five million dollars (\$5,000,000), which shall be expended to construct a Workforce Training and Development Center on property owned by Northwest-Shoals Community College.

"(d) Any moneys authorized, pursuant to this subpart, to be expended by either the authority or any other

recipient shall, if not expended for the purpose or purposes approved by the committee, be promptly returned to and deposited into the Shoals Economic Development Fund.

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"(e) It is the express intent of the Legislature that all expenditures of moneys at any time on deposit in the Shoals Economic Development Fund be made to promote the economic development of the citizens of each of the counties and every city or town therein, to create and provide for the creation of non-retail job opportunities that support salaries at or above the estimated entry wage per occupation, as established by the most recent wage survey of the State of Alabama, and to enable the committee and the participating governments to support (1) the establishment and promotion of business and industry in the Shoals area, (2) the development of trade and commerce in the Shoals area, (3) the furtherance of the use of the agricultural products and natural resources of the State of Alabama, and (4) the development and preservation of such resources. However, the Legislature recognizes and acknowledges that the authority and other potential recipients of moneys on deposit in the Shoals Economic Development Fund may be empowered by law to engage in activities, or to perform functions, for purposes that are different from, or that are unrelated to, the purposes for which such moneys are authorized by this subpart to be expended. It is therefore also the intent of the Legislature that no moneys on deposit in the Shoals Economic Development Fund be expended by, or appropriated to, either the authority

or any such other recipient for any purpose or project except 1 2 those described in this subpart. Any expenditure or appropriation permitted by the preceding provisions of this 3 section to be made out of moneys on deposit in the Shoals 4 5 Economic Development Fund, and any such use of other 6 properties contributed to any such fund, shall be deemed an 7 expenditure or use, as the case may be, for a public purpose." Section 2. This act shall become effective on the 8 9 first day of the third month following its passage and 10 approval by the Governor, or its otherwise becoming law.