- 1 HB585
- 2 184949-1
- 3 By Representatives Baker and Jones (N & P)
- 4 RFD: Local Legislation
- 5 First Read: 03-MAY-17

1	184949-1:n:04/10/2017:FC/tgw LRS2017-1611
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9	A BILL
10	TO BE ENTITLED
11	AN ACT
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13	Relating to the Brewton Development Authority; to
14	amend Sections 45-27A-31, 45-27A-31.01, and 45-27A-31.08, Code
15	of Alabama 1975, to further provide for the operation of the
16	authority and to delete certain provisions limiting operations
17	to the central business district and industrial park.
18	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
19	Section 1. Sections 45-27A-31, 45-27A-31.01, and
20	45-27A-31.08, Code of Alabama 1975, are amended to read as
21	follows:
22	"§45-27A-31.
23	"The revitalization and redevelopment of the central
24	business district of the City of Brewton and the economic
25	development of an industrial park for the city develops and
26	promotes for develop and promote the public good and general
27	welfare trade, commerce, industry, and employment

opportunities and promotes promote the general welfare of the city and state by creating a climate favorable to the location of new industry, trade, and commerce, and the development of existing industry, trade, and commerce. Revitalization and redevelopment of such central business district and the industrial economic development area of the city by financing projects under this part will develop and promote for the public good and general welfare trade, commerce, industry, and employment opportunities and will promote the general welfare of the city and state. It is therefore in the public interest and is vital to the public welfare of the people of Brewton and of Alabama, and it is hereby declared to be the public purpose of this part to so revitalize and redevelop the city the central business district and develop the industrial park provide for the economic development of the City of Brewton.

"\$45-27A-31.01.

"The following words and phrases used in this part, and others evidently intended as the equivalent thereof, shall, in the absence of clear implication herein otherwise, be given the following respective interpretations herein:

- "(1) APPLICANT. A natural person who files a written application with the governing body of the city in accordance with the provisions of Section 45-27A-31.06.
- "(2) AUTHORITY. The Brewton Development Authority, a public corporation organized pursuant to this part.
- "(3) AUTHORIZING RESOLUTION. A resolution adopted by the governing body of the city in accordance with Section

45-27A-31.03, that authorizes the incorporation of the 1 2 authority. "(4) BOARD. The board of directors of the authority. 3 "(5) BONDS. Includes bonds, notes, and certificates 4 representing an obligation to pay money. 5 "(6) CITY. The City of Brewton, Alabama. 6 "(7) DIRECTOR. A member of the board of the authority. 8 "(8) DOWNTOWN DEVELOPMENT AREA. The central business 9 10 district of the city as described in subsection (b) of Section 45-27A-31.08. 11 12 "(9)(8) GOVERNING BODY. With respect to the city, 13 its city council, board of commissioners, or other like governing body. 14 "(10)(9) INCORPORATORS. The persons forming a public 15 16 corporation organized pursuant to this part. "(11) INDUSTRIAL DEVELOPMENT PARK. The area 17 18 designated as such by the Mayor and City Council of the City 19 of Brewton, Alabama. 20 "(12)(10) PERSON. Unless limited to a natural person 21 by the context in which it is used, includes a public or 22 private corporation, a municipality, a county, or an agency, 23 department, or instrumentality of the state, or of a county or 24 municipality. 25 "(13)(11) PRINCIPAL OFFICE. The place at which the

certificate of incorporation and amendments thereto, the

bylaws, and the minutes of the proceedings of the board of the authority are kept.

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"(14)(12) PROJECT. Interests in land, buildings, structures, facilities, or other improvements located or to be located within the downtown development area and industrial development area and any fixtures, machinery, equipment, furniture, or other property of any nature whatsoever used on, in, or in connection with any such land, interest in land, building, structure, facility, or other improvement, all for the essential public purpose of the development of trade, commerce, industry, and employment opportunities in the downtown development area and industrial development area city. A project may be for any industrial, commercial, business, office, parking, utility, residential, including without limitation homes, apartments, townhouses, condominiums, hotels, and motels, or other use, provided that a majority of the members of the authority determine, by a resolution duly adopted, that the project and such use thereof would further the public purpose of this part.

"(15)(13) STATE. The State of Alabama.

"\$45-27A-31.08.

"(a) The authority shall have all of the following powers, together with all powers incidental thereto or necessary to the discharge thereof in corporate form:

"(1) To have succession by its corporate name for the duration of time, which may be perpetuity, subject to

Section 45-27A-31.19, specified in its certificate of incorporation.

- "(2) To sue and be sued in its own name and to prosecute and defend civil actions in any court having jurisdiction of the subject matter and of the parties.
 - "(3) To adopt and make use of a corporate seal and to alter the same at pleasure.
 - "(4) To adopt and alter bylaws for the regulation and conduct of its affairs and business.
 - "(5) To acquire, whether by purchase, construction, exchange, gift, lease, or otherwise and to refinance existing indebtedness on, improve, maintain, equip, and furnish one or more projects, including all real and personal properties which the board of the authority may deem necessary in connection therewith, regardless of whether or not any such projects shall then be in existence.
 - "(6) To lease to others any or all of its projects and to charge and collect rent therefor, and to terminate any such lease upon the failure of the lessee to comply with any of the obligations thereof.
 - "(7) To sell, exchange, donate, or convey and to grant options to any lessee to acquire any of its projects and any or all of its properties whenever its board shall find any such action to be in furtherance of the purposes for which the authority was organized.
 - "(8) To issue its bonds for the purpose of carrying out any of its powers.

"(9) To mortgage and pledge any or all of its 1 2 projects or any part or parts thereof, as security for the 3 payment of the principal of and interest on any bonds so 4 issued and any agreements made in connection therewith, 5 whether then owned or thereafter acquired, and to pledge the revenues and receipts therefrom or from any thereof.

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- "(10) To execute and deliver, in accordance with this section and Section 45-27A-31.09, mortgages and deeds of trust and trust indentures, or either.
- "(11) To finance, by loan, grant, lease, or otherwise, construct, erect, assemble, purchase, acquire, own, repair, remodel, renovate, rehabilitate, modify, maintain, extend, improve, install, sell, equip, expand, add to, operate, or manage projects and to pay the cost of any project from the proceeds of bonds, or any other funds of the authority, or from any contributions or loans by persons, corporations, partnerships, limited or general, or other entities, all of which the authority is hereby authorized to receive and accept and use.
- "(12) To issue and use the proceeds thereof for the purpose of paying, or loaning the proceeds thereof to pay all or any part of the cost of any project and otherwise to further or carry out the public purpose of the authority and to pay all costs of the authority incident to, or necessary and appropriate to, furthering or carrying out such purpose.
- "(13) To make application directly or indirectly to any federal, state, county, or municipal government or agency

or to any other source, public or private, for loans, grants, guarantees, or other financial assistance in furtherance of the authority's public purpose and to accept and use the same upon such terms and conditions as are prescribed by such federal, state, county, or municipal government or agency or other source.

"(14) To enter into agreements with the federal government or any agency thereof to use the facilities or the services of the federal government or any agency thereof in order to further or carry out the public purposes of the authority.

"(15) To contract for any period with the State of Alabama, state institutions, or any city, town, municipality, or county of the state for the use by the authority of any facilities or services of the state or any such state institution, city, town, municipality, or county, or for the use by any state institution or any city, town, municipality, or county of any facilities or services of the authority, provided such contracts shall deal with such activities and transactions as the authority and any such political subdivision with which the authority contracts are by law authorized to undertake.

"(16) To extend credit or make loans to any person, corporation, partnership, limited or general, or other entity for the costs of any project or any part of the costs of any project, which credit or loans may be evidenced or secured by loan agreements, notes, mortgages, deeds to secure debt, trust

deeds, security agreements, assignments, or such other instruments, or by rentals, revenues, fees, or charges, upon such terms and conditions as the authority shall determine to be reasonable in connection with such extension of credit or loans, including provision for the establishment and maintenance of reserve funds, and, in the exercise of powers granted hereby in connection with any project, the authority shall have the right and power to require the inclusion in any such loan agreement, note, mortgage, deed to secure debt, trust deed, security agreement, assignment, or other instrument of such provisions or requirements for guaranty of any obligations, insurance, construction, use, operation, maintenance, and financing of a project, and such other terms and conditions, as the authority may deem necessary or desirable.

"(17) To acquire, accept, or retain equitable interests, security interests, or other interests in any real property, personal property, or fixtures by loan agreement, note, mortgage, deed to secure debt, trust deed, security agreement, assignment, pledge, conveyance, contract, lien, loan agreement, or other consensual transfer in order to secure the repayment of any monies loaned or credit extended by the authority.

"(18) To appoint, employ, contract with, and provide for the compensation of, such officers, employees, and agents, including but without limitation to engineers, attorneys, contractors, consultants, and fiscal advisors, as the board

- shall deem necessary for the conduct of the business of the authority.
- 3 "(19) To provide for such insurance as the board may deem advisable.

- "(20) To make, enter into, and execute such contracts, agreements, leases, and other instruments and to take such other actions as may be necessary or convenient to accomplish any purpose for which the authority was organized or to exercise any power expressly granted hereunder.
- "(21) To require payments in lieu of taxes to be made by the lessee of the project to either the authority or the city.
- "(22) To receive and use the proceeds of any tax levied by a municipal corporation to pay the costs of any project or for any other purpose for which the authority may use its own funds pursuant to this part.
- "(23) To encourage and promote the improvement and revitalization of the downtown development any area of the city and to make, contract for, or otherwise cause to be made long-range plans or proposals for the downtown development area in cooperation with the city or Escambia County; and to assist in the economic development of an industrial park area the city.
- "(24) To exercise any power granted by the laws of the State of Alabama to public or private corporations which is not in conflict with the public purpose of the authority.

1	"(25) To do all things necessary or convenient to
2	carry out the powers conferred by this part.
3	"(b) All projects of the authority shall be located
4	wholly within the corporate limits of the city and shall be in
5	the downtown development area, and the industrial development
6	park area."
7	Section 2. This act shall become effective
8	immediately following its passage and approval by the
9	Governor, or its otherwise becoming law.