

1 SB405
2 185228-1
3 By Senators Hightower and Orr (Constitutional Amendment)
4 RFD: Finance and Taxation Education
5 First Read: 27-APR-17

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8 SYNOPSIS: This proposed amendment would require any
9 tax credit, exemption, deduction, or preferential
10 tax rate enacted beginning in the 2019 Regular
11 Session of the Legislature to expire within five
12 years from the effective date of the act
13 authorizing the tax expenditure, unless extended by
14 an act of the Legislature.

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16 A BILL
17 TO BE ENTITLED
18 AN ACT
19

20 Proposing an amendment to the Constitution of
21 Alabama of 1901, to require any tax credit, exemption,
22 deduction, or preferential tax rate enacted beginning in the
23 2019 Regular Session of the Legislature to expire within five
24 years from the effective date of the act authorizing the tax
25 expenditure, unless extended by an act of the Legislature.

26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 "Proposing an amendment to the Constitution of
2 Alabama of 1901, to require any tax credit, exemption,
3 deduction, or preferential tax rate enacted beginning in the
4 2019 Regular Session of the Legislature to expire within five
5 years from the effective date of the act authorizing the tax
6 expenditure, unless extended by an act of the Legislature.

7 "Proposed by Act _____."

8 This description shall be followed by the following
9 language:

10 "Yes () No ()."