

1 HB251  
2 147942-1  
3 By Representative Todd  
4 RFD: Economic Development and Tourism  
5 First Read: 11-MAR-15

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8 SYNOPSIS: Under existing law, there is no requirement  
9 for the Executive Branch to report to the  
10 Legislature information regarding economic  
11 incentives.

12 Under existing law, various agencies,  
13 entities, and other organizations are required to  
14 make periodic reports to the Legislature.

15 This bill would require the Executive Branch  
16 to compile and submit an annual report to the  
17 Legislature detailing specific information  
18 regarding economic incentives for the previous  
19 year.

20  
21 A BILL

22 TO BE ENTITLED

23 AN ACT

24  
25 Relating to economic incentives; to require the  
26 Executive Branch to submit annual reports to the Legislature

1 relating to economic incentives; to specify the information to  
2 be reported; and to provide an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

4 Section 1. For purposes of this act, the following  
5 terms shall have the following meanings:

6 (1) ECONOMIC INCENTIVE. Benefits provided to a  
7 recipient for locating, enlarging, expanding, or otherwise  
8 taking similar favorable action within the state. Economic  
9 incentives may include, but are not limited to, the following:  
10 Public funds; public financed employee training, assistance  
11 with site preparation, or highway improvement; tax abatements;  
12 or other state resources or improvements.

13 (2) FULL-TIME JOB. A job in which an individual is  
14 employed by a recipient for at least 35 hours per week.

15 (3) PART-TIME JOB. A job in which an individual is  
16 employed by a recipient for less than 35 hours per week.

17 (4) RECIPIENT. Any business, entity, or individual  
18 receiving, either directly or indirectly, the benefits of an  
19 economic incentive.

20 (5) TEMPORARY JOB. A job in which an individual is  
21 hired for a limited period of time.

22 Section 2. No later than the fifth legislative day  
23 of each regular session of the Legislature beginning in 2014  
24 and continuing annually thereafter, the Executive Branch shall  
25 submit a report to the members of the Alabama Legislature for  
26 the fiscal year ending prior to that regular session

1 containing information regarding economic incentives,  
2 including, but not limited to, the following:

3 (1) The total number of recipients that used  
4 incentives.

5 (2) A breakdown of type of incentives, such as  
6 property tax, income tax, sales tax, workforce development,  
7 etc., that were used.

8 (3) The total number of projected new jobs in  
9 categories for full-time, part-time, and temporary positions.

10 (4) Average salary for each category of new jobs  
11 created for full-time, part-time, and temporary positions.

12 (5) Projected date the incentive will begin to  
13 provide additional tax revenue to the state and the projected  
14 amount.

15 Section 3. This act shall become effective on the  
16 first day of the third month following its passage and  
17 approval by the Governor, or its otherwise becoming law.