- 1 HB438
- 2 167274-2
- 3 By Representative Poole
- 4 RFD: Ways and Means General Fund
- 5 First Read: 09-APR-15

1	<u>ENGROSSED</u>
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4	A BILL
5	TO BE ENTITLED
6	AN ACT
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8	To amend Section 12-18-133 of the Code of Alabama
9	1975, relating to the purchase of additional credit by judges
10	in the Judicial Retirement Fund of Alabama; to allow judges to
11	purchase additional retirement credits in the Judicial
12	Retirement Fund of Alabama if they have the requisite years of
13	creditable service.
14	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
15	Section 1. Section 12-18-133 Code of Alabama 1975,
16	are hereby amended to read as follows:
17	"§12-18-133.
18	"Any justice of the Supreme Court, judge of the
19	Court of Civil Appeals, judge of the Court of Criminal
20	Appeals, circuit judge, or district judge who has 24 years of
21	at least 120 months 14 years creditable service in the
22	Judicial Retirement Fund of Alabama may elect to purchase
23	credit in the Judicial Retirement Fund of Alabama for up to
24	one 12 additional year months. Any justice or judge eligible
25	to purchase such the credit shall be awarded such the credit
26	provided that the justice or judge shall pay into the Judicial
27	Retirement Fund of Alabama a sum of money which is equal to

the annual monthly contribution of both the justice or judge and the annual monthly contribution of the state into the fund at the time of election to purchase the credit multiplied by each year month or fraction thereof of service credit claimed purchased up to 12 months. The election and payment shall be made to the Secretary-Treasurer of the Employees' Retirement System of Alabama, administrator of the Judicial Retirement Fund. All payments due for the purchases shall be due in full at least 30 days prior to the last work date before retirement."

Section 2. The act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.

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3	House of Representatives
4 5 6 7 8	Read for the first time and re- ferred to the House of Representa- tives committee on Ways and Means General Fund
9 10 11	Read for the second time and placed on the calendar 1 amendment 07-MAY-15
12 13 14	Read for the third time and passed as amended 26-MAY-15 Yeas 99, Nays 2, Abstains 0
15 16 17 18	Jeff Woodard Clerk