- 1 HB477
  2 166712-1
  3 By Representatives Knight, Scott, Rogers and Moore (M)
  4 (Constitutional Amendment)
  5 RFD: Ways and Means General Fund
- 6 First Read: 09-APR-15

1	166712-1:n:03/31/2015:LFO-LC/bdl
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8	SYNOPSIS: Currently, the state levies a 6.5 mill
9	annual ad valorem tax on the assessed value of
10	taxable property in the state.
11	This bill would propose a constitutional
12	amendment to levy an additional one mill annual
13	state ad valorem tax. The net proceeds of the
14	additional levy would be distributed to the State
15	General Fund.
16	
17	A BILL
18	TO BE ENTITLED
19	AN ACT
20	
21	To propose an amendment to the Constitution of
22	Alabama of 1901, as amended, to levy an additional one mill of
23	state ad valorem tax; and to provide that the net proceeds
24	shall be distributed to the State General Fund.
2.5	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The following amendment to the Constitution of Alabama of 1901, as amended, is proposed and shall become valid as a part thereof when approved by a majority of the qualified electors voting thereon and in accordance with Sections 284, 285, and 287 of the Constitution of Alabama of 1901, as amended:

## PROPOSED AMENDMENT

- (a) After December 31, 2016, an additional state ad valorem tax shall be levied at the rate of one mill per annum on the assessed value of the taxable property within the state.
- (b) The net proceeds of the tax levied by subsection(a) shall be distributed to the State General Fund.

Section 2. An election upon the proposed amendment shall be held in accordance with Sections 284 and 285 of the Constitution of Alabama of 1901, now appearing as Sections 284 and 285 of the Official Recompilation of the Constitution of Alabama of 1901, as amended, and the election laws of this state at the next statewide primary, general or special election held for that purpose.

Section 3. The appropriate election official shall assign a ballot number for the proposed constitutional amendment on the election ballot and shall set forth the following description of the substance or subject matter of the proposed constitutional amendment:

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"Proposing an amendment to the Constitution of
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       Alabama of 1901, to provide an additional one mill of ad
       valorem tax to take effect after December 31, 2016, for years
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       on taxable property in the state and distributing the net
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       proceeds to the State General Fund.
                 "Proposed by Act ____."
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                 This description shall be followed by the following
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       language:
                 "Yes ( ) No ( )."
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