

1 HB477
2 166712-1
3 By Representatives Knight, Scott, Rogers and Moore (M)
4 (Constitutional Amendment)
5 RFD: Ways and Means General Fund
6 First Read: 09-APR-15

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8 SYNOPSIS: Currently, the state levies a 6.5 mill
9 annual ad valorem tax on the assessed value of
10 taxable property in the state.

11 This bill would propose a constitutional
12 amendment to levy an additional one mill annual
13 state ad valorem tax. The net proceeds of the
14 additional levy would be distributed to the State
15 General Fund.

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17 A BILL
18 TO BE ENTITLED
19 AN ACT
20

21 To propose an amendment to the Constitution of
22 Alabama of 1901, as amended, to levy an additional one mill of
23 state ad valorem tax; and to provide that the net proceeds
24 shall be distributed to the State General Fund.

25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 "Proposing an amendment to the Constitution of
2 Alabama of 1901, to provide an additional one mill of ad
3 valorem tax to take effect after December 31, 2016, for years
4 on taxable property in the state and distributing the net
5 proceeds to the State General Fund.

6 "Proposed by Act _____."

7 This description shall be followed by the following
8 language:

9 "Yes () No ()."