

1 SB282  
2 165916-2  
3 By Senators Hightower, Glover, and Figures  
4 RFD: Finance and Taxation General Fund  
5 First Read: 18-MAR-15

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8 SYNOPSIS: This bill would create the Alabama Gulf  
9 Coast Sand Restoration Trust Fund to be  
10 administered by the Department of Conservation and  
11 Natural Resources.

12 This bill would require that funds received  
13 by the state derived from the sale of certain sand  
14 in Alabama waters would be deposited into the trust  
15 fund and would provide for the distribution of  
16 interest to Mobile County for the maintenance and  
17 preservation of waterways and beaches.

18  
19 A BILL  
20 TO BE ENTITLED  
21 AN ACT  
22

23 To create the Alabama Gulf Coast Sand Restoration  
24 Trust Fund; to provide for administration of the fund; to  
25 authorize investment of funds; to specify distribution of  
26 interest earned; and to specify that funds would not revert to  
27 the General Fund or any other fund.

1 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

2 Section 1. (a) There is hereby created in the State  
3 Treasury a trust fund to be known as the Alabama Gulf Coast  
4 Sand Restoration Trust Fund. The trust fund shall be  
5 administered by the Department of Conservation and Natural  
6 Resources.

7 (b) Notwithstanding Section 9-15-53, Code of Alabama  
8 1975, funds received by the state derived from the sale of  
9 sand from two deposits located in Alabama waters 2.5 miles  
10 offshore in the Gulf of Mexico at the west end of Dauphin  
11 Island shall be deposited into the fund.

12 (c) The State Treasurer shall invest the funds in  
13 the trust fund. All interest earned on the investment of money  
14 in the trust fund shall be credited to the trust fund and  
15 shall be distributed by the department to Mobile County to  
16 further provide for the maintenance and preservation of Mobile  
17 County waterways and beaches.

18 (d) Money contained in the trust fund at the end of  
19 any year shall not revert to the General Fund or any other  
20 fund in the State Treasury but shall remain in the trust fund.

21 Section 2. This act shall become effective  
22 immediately following its passage and approval by the  
23 Governor, or its otherwise becoming law.