

1 HB140
2 155608-2
3 By Representative Todd
4 RFD: Ways and Means Education
5 First Read: 14-JAN-14
6 PFD: 01/10/2014

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8 SYNOPSIS: Under existing law, the state imposes sales
9 and use taxes upon certain persons, firms, or
10 corporations. The amount of the taxes ranges from
11 one and one-half to four percent of the gross
12 proceeds of the sale or consumption of various
13 types of tangible personal property. The state also
14 imposes a sales tax on the operation of places of
15 amusement or entertainment.

16 This bill would exempt the Kid One Transport
17 System, Inc., from state sales and use taxes.

18
19 A BILL
20 TO BE ENTITLED
21 AN ACT

22
23 To exempt the Kid One Transport System, Inc., from
24 the payment of state sales and use taxes.

25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

26 Section 1. The Kid One Transport System, Inc., is
27 exempted from paying or collecting state sales and use taxes.

1 Section 2. This act shall become effective on the
2 first day of the third month following its passage and
3 approval by the Governor, or its otherwise becoming law.