

1 SB10
2 149455-3
3 By Senator Allen
4 RFD: Finance and Taxation Education
5 First Read: 14-JAN-14
6 PFD: 07/03/2013

1 SB10

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4 ENROLLED, An Act,

5 Relating to the Foundation for Local Schools; to
6 provide for the dissolution of the foundation and the
7 disbursement of funds held in the accounts of the foundation;
8 and to repeal Chapter 26C, consisting of Sections 16-26C-1 to
9 16-26C-13, Title 16, Code of Alabama 1975.

10 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

11 Section 1. On or before September 30, 2014, the
12 State Superintendent of Education and the Chief Executive
13 Officer of the Teachers' Retirement System shall take the
14 actions necessary to provide for the dissolution of the
15 Foundation for Local Schools and the disbursement of assets
16 held in the accounts of the Foundation for Local Schools
17 pursuant to this act and Section 16-26C-13, Code of Alabama
18 1975.

19 Section 2. All laws or parts of laws which conflict
20 with this act are repealed. Specifically, Chapter 26C,
21 consisting of Sections 16-26C-1 to 16-26C-13, of Title 16,
22 Code of Alabama 1975, relating to the Foundation for Local
23 Schools, is repealed.

1 Section 3. This act shall become effective
2 immediately following its passage and approval by the
3 Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SB10
Senate 12-FEB-14
I hereby certify that the within Act originated in and passed
the Senate.

Patrick Harris
Secretary

House of Representatives
Passed: 01-APR-14

By: Senator Allen