- 1 SB173
- 2 158798-2
- 3 By Senators Pittman, Sanford, Orr, Ward, Bedford, Scofield,
- Blackwell, Bussman, Waggoner, Glover, Taylor, Williams,
- 5 Beason, Whatley, Allen, Dial, Holley, Fielding, Holtzclaw,
- 6 Beasley, Hightower, Reed and Marsh
- 7 RFD: Governmental Affairs
- 8 First Read: 14-JAN-14

SB173

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1	SB173

4 <u>ENROLLED</u>, An Act,

Relating to real property; to require the state, a county, a municipality, any other governmental entity, or any quasi-governmental entity to disclose certain information following the purchase of real property.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The state, a county, a municipality, any other governmental entity, or any quasi-governmental entity, following the purchase of any real property with public funds for any reason, shall disclose information concerning the purchase within 60 days following the purchase. If the purchase is tied to a specific economic development project, disclosure is not required until 60 days following the announcement of the project. If the purchase is tied to an acquisition for public utility or public works purposes as a part of a single project or the acquisition of rights-of-way, disclosure is not required until 60 days following the acquisition of the last parcel of property needed for the particular public utility or public works project or right-of-way line for which the purchases are made.

(b) The disclosure required by subsection (a) shall include appraisal information done on the property, any

contracts related to the purchase, all terms of the purchase,
the sources of all funds used in the purchase, and any other
related materials. The required disclosure of appraisal
information shall be limited to the property identification,
appraiser identification, date of appraisal, and the appraised
valued.

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- (c) The disclosure required by subsection (a) shall be made via a report available to the public, shall be attached to the minutes for the next scheduled meeting of the body following the purchase, and, if the body maintains a website, shall be published on the website in a manner conspicuous to the public.
- (d) The disclosures required by this section are not necessary if the decision to purchase the property is made at an open meeting of the purchasing entity for which advance notice was given as required by law and the minutes of that meeting include all of the information required by subsection (b).
- Section 2. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.

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4		President and Presiding Officer of the Senate
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6		Speaker of the House of Representatives
7 8 9 10 11 12 13 14	SB173 Senate 1 I hereby the Sena	6-JAN-14 certify that the within Act originated in and passed te, as amended. Patrick Harris Secretary
16 17 18		Representatives and passed 27-FEB-14
20 21 22	Senate c	oncurred in House amendment 27-FEB-14
23 24	By: Sena	tor Pittman