

1 HB239
2 136458-3
3 By Representative Merrill
4 RFD: Economic Development and Tourism
5 First Read: 09-FEB-12

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ENROLLED, An Act,

To amend Section 41-10-25, Code of Alabama 1975, as amended by Act 2011-690, relating to the State Industrial Development Authority; to add the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or his or her designee, as members of the State Industrial Development Authority.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 41-10-25, Code of Alabama 1975, as amended by Act 2011-690, is amended to read as follows:

"§41-10-25.

"(a) The applicants named in the application and their respective successors in office and the Governor, or his or her designee, and an additional person to be designated by the Governor (who shall serve at the pleasure of the Governor), and the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or his or her designee, shall constitute the members of the authority. ~~The Director of the Alabama Development Office~~ Secretary of the Department of Commerce shall be the president of the authority, the Commissioner of Revenue shall be the vice-president thereof, and the Director of Finance shall be the secretary thereof. The State Treasurer shall be treasurer of the authority, shall act as custodian of

1 its funds and shall pay the principal of and interest on the
2 bonds of the authority out of the funds provided for in this
3 article. The members of the authority shall constitute all the
4 members of the board of directors of the authority, and any
5 ~~two three~~ five members of the ~~said~~ board of directors shall
6 constitute a quorum for the transaction of business. Should
7 any person holding any state office named in this section
8 cease to hold such office by reason of death, resignation,
9 expiration of his or her term of office or for any other
10 reason, then his or her successor in office shall take his
11 place as an officer, if applicable, and member of the board of
12 directors of the authority. No officer or member of the board
13 of directors of the authority shall draw any salary in
14 addition to that now authorized by law for any service he or
15 she may render or for any duty he or she may perform in
16 connection with the authority.

17 "(b) All proceedings had and done by the board of
18 directors shall be reduced to writing by the secretary of the
19 authority, shall be signed by at least ~~two three~~ five members
20 of the authority present at the proceedings and shall be
21 recorded in a substantially bound book and filed in the office
22 of the Secretary of State. Copies of such proceedings, when
23 certified by the secretary of the authority under the seal of
24 the authority, shall be received in all courts as prima facie
25 evidence of the matters and things therein certified."

1 Section 2. This act shall become effective
2 immediately following its passage and approval by the
3 Governor, or its otherwise becoming law.

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Speaker of the House of Representatives

President and Presiding Officer of the Senate

House of Representatives

I hereby certify that the within Act originated in and was passed by the House 22-MAR-12 and was passed again as amended by Executive Amendment 16-MAY-12, Yeas 97, Nays 0.

Greg Pappas
Clerk

Senate	<hr/> 08-MAY-12 <hr/>	Passed
Senate	16-MAY-12	Passed, as amended by Executive Amendment Yeas 25, Nays 0, Ab- stains 0
