

1 HB275
2 135786-4
3 By Representative Laird (Constitutional Amendment)
4 RFD: Ways and Means General Fund
5 First Read: 09-FEB-12

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8 SYNOPSIS: Currently, the state levies a 6.5 mill
9 annual ad valorem tax on the assessed value of
10 taxable property in the state.

11 This bill would propose a constitutional
12 amendment to levy an additional one-half mill
13 annual state ad valorem tax. The first 20 percent
14 of the net proceeds of the additional levy would be
15 distributed evenly between the Alabama
16 Firefighters' Annuity and Benefit Fund and the
17 Alabama Peace Officers' Annuity and Benefit Fund,
18 with remaining proceeds distributed to the State
19 General Fund.

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21 A BILL
22 TO BE ENTITLED
23 AN ACT
24

25 To propose an amendment to the Constitution of
26 Alabama of 1901, as amended, to levy an additional one-half
27 mill of state ad valorem tax; and to provide that the first 20

1 percent of the net proceeds shall be distributed equally
2 between the Alabama Firefighters' Annuity and Benefit Fund and
3 the Alabama Peace Officers' Annuity and Benefit Fund, and to
4 provide that the remaining proceeds be distributed to the
5 State General Fund.

6 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

7 Section 1. The following amendment to the
8 Constitution of Alabama of 1901, as amended, is proposed and
9 shall become valid as a part thereof when approved by a
10 majority of the qualified electors voting thereon and in
11 accordance with Sections 284, 285, and 287 of the Constitution
12 of Alabama of 1901, as amended:

13 PROPOSED AMENDMENT

14 (a) After December 31, 2012, an additional state ad
15 valorem tax shall be levied at the rate of one-half mill per
16 annum on the assessed value of the taxable property within the
17 state.

18 (b) The first 20 percent of the net proceeds of the
19 tax levied by subsection (a) shall be distributed evenly
20 between the Alabama Firefighters' Annuity and Benefit Fund and
21 the Alabama Peace Officers' Annuity and Benefit Fund.

22 (c) The tax proceeds remaining after the
23 distribution made in subsection (b) shall be distributed to
24 the State General Fund.

25 Section 2. An election upon the proposed amendment
26 shall be held in accordance with Sections 284 and 285 of the
27 Constitution of Alabama of 1901, now appearing as Sections 284

1 and 285 of the Official Recompilation of the Constitution of
2 Alabama of 1901, as amended, and the election laws of this
3 state.

4 Section 3. The appropriate election official shall
5 assign a ballot number for the proposed constitutional
6 amendment on the election ballot and shall set forth the
7 following description of the substance or subject matter of
8 the proposed constitutional amendment:

9 "Proposing an amendment to the Constitution of
10 Alabama of 1901, to provide an additional one-half mill of ad
11 valorem tax to take effect after December 31, 2012, for years
12 on taxable property in the state and distributing the first 20
13 percent of the net proceeds evenly between the Alabama
14 Firefighters' Annuity and Benefit Fund and the Alabama Peace
15 Officers' Annuity and Benefit Fund, with remaining amounts
16 distributed to the State General Fund.

17 "Proposed by Act _____."

18 This description shall be followed by the following
19 language:

20 "Yes () No ()."