

1 SB40
2 208719-1
3 By Senators Givhan, Orr, Scofield, Livingston, Butler, Allen
4 and Melson
5 RFD: Finance and Taxation Education
6 First Read: 02-FEB-21
7 PFD: 01/12/2021

SYNOPSIS: Under existing law, the state imposes sales and use taxes upon certain persons, firms, or corporations. The amount of the taxes ranges from one and one-half to four percent of the gross proceeds of the sale or consumption of various types of tangible personal property. The state also imposes a sales tax on the operation of places of amusement or entertainment. Counties and municipalities impose various additional sales and use taxes. Certain entities are exempted from state, county, or local sales and use taxes.

This bill would exempt the Alabama School of Fine Arts Foundation, Incorporated, the Alabama High School of Mathematics and Science Foundation, and the Alabama School of Cyber Technology and Engineering Foundation, from any state, county, and municipal sales and use taxes.

A BILL
TO BE ENTITLED

1 AN ACT

2
3 To exempt the Alabama School of Fine Arts
4 Foundation, Incorporated, the Alabama High School of
5 Mathematics and Science Foundation, and the Alabama School of
6 Cyber Technology and Engineering Foundation from the payment
7 of all state, county, and municipal sales and use taxes.

8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

9 Section 1. The Alabama School of Fine Arts
10 Foundation, Incorporated, the Alabama High School of
11 Mathematics and Science Foundation, and the Alabama School of
12 Cyber Technology and Engineering Foundation are exempted from
13 paying any state, county, and municipal sales and use taxes.

14 Section 2. This act shall become effective on the
15 first day of the third month following its passage and
16 approval by the Governor, or its otherwise becoming law.