

1 HB276  
2 120351-4  
3 By Representatives Lindsey, Gipson, Bentley, Buskey, Kennedy,  
4 Greeson, Oden, Taylor, Letson, Hinshaw, Rogers, Fields, Graham  
5 and Boyd  
6 RFD: Education Appropriations  
7 First Read: 14-JAN-10

1 ENGROSSED

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4 A BILL  
5 TO BE ENTITLED  
6 AN ACT  
7

8 To amend the fiscal year 2010 Education  
9 Appropriation Bill (Act 2009-339) by changing a portion of the  
10 funding source on the General Obligation Bonds, 2005-A from  
11 the Capital Improvement Trust Fund to the Education Trust  
12 Fund.

13 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

14 Section 1. Subsection 7 of Section 3A of Act  
15 2009-339 is hereby amended to read as follows:

	Education	Earmarked	Appropriation
	Trust Fund	Funds	Total

16  
17 Debt Service:

	<del>2,984,761</del>		<del>10,984,761</del>
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18 Debt Service Program	<u>6,620,463</u>	<del>8,000,000</del>	<u>6,620,463</u>
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19 ~~For payments on in-~~  
20 ~~terest and principal~~  
21 ~~of GO Bonds, Series~~  
22 ~~2001-B . . . . 800,821~~

1	<del>For payments on</del>	
2	<del>in-terest and princi-</del>	
3	<del>pal of GO Bonds, Se-</del>	
4	<del>ries 2001-A</del>	<del>3,563,477</del>
5	For payments on in-	
6	terest and principal	
7	of GO Bonds, Series	
8	2005-A ..	6,005,719
9	For payments on en-	
10	dowments as follows:	
11	For interest on Au-	
12	burn University En-	
13	dowment .....	20,280
14	For interest on Uni-	
15	versity of Alabama	
16	Endowment ..	61,000
17	For interest on Grove	
18	Hill Endowment	600
19	For interest on Pub-	
20	lic School Fund En-	
21	dowment:	
22	Interest on 16th Sec-	
23	tion Lands, Estimated	
24	.....	410,000

1 Interest on School  
 2 Indemnity Lands, Es-  
 3 timated .... 90,000  
 4 Interest on Valueless  
 5 16th Section Land\$,825  
 6 For interest on Sur-  
 7 plus Revenue 26,764  
 8 Interest on James  
 9 Wallace Fund .. 275  
 10 Total Interest on  
 11 Public School Fund  
 12 Endowment . 532,864

13 SOURCE OF FUNDS:

		<del>2,451,897</del>	
14	ETF .....	<u>6,087,599</u>	
15	ETF-Transfer .....	532,864	
16	Alabama Capital Im-		
17	provement Trust Fund	<u>8,000,000</u>	
		<del>2,984,761</del>	<del>10,984,761</del>
18	Total Debt Service .	<u>6,620,463</u>	<u>6,620,463</u>

19 In addition to the above appropriation for Debt Service,  
 20 there is hereby appropriated from the APSCA 2009-D Fiscal  
 21 Fees and Expense Fund an amount as deemed necessary by the  
 22 Director of Finance to make payments for the fiscal fees and

1       other expenses associated with the APSCA 2009-D bonds.

2       Any amounts that may become due and payable of Public School  
3       and College Authority Swaptions are hereby authorized to be  
4       paid in the same manner as other debt service on Public  
5       School and College Authority bonds including items such as  
6       court costs and attorney fees.

7               Section 2. This act shall become effective  
8       immediately following its passage and approval by the  
9       Governor, or its otherwise becoming law.

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House of Representatives

Read for the first time and re-  
ferred to the House of Representa-  
tives committee on Education Appro-  
priations ..... 14-JAN-10

Read for the second time and placed  
on the calendar with 1 substitute  
and ..... 25-MAR-10

Read for the third time and passed  
as amended ..... 30-MAR-10

Yeas 101, Nays 0, Abstains 0

Greg Pappas  
Clerk