

1 HB415
2 126209-1
3 By Representative Love
4 RFD: Ways and Means Education
5 First Read: 31-MAR-11

SYNOPSIS: Current law provides for distribution of tobacco revenues received by the state to specified funds and entities, including the Children First Trust Fund.

This bill would provide for transfer to the State General Fund during fiscal year 2012 that portion of Children First Trust Fund receipts currently allocated for the State Board of Education.

A BILL
TO BE ENTITLED
AN ACT

To provide for transfer to the State General Fund during fiscal year 2012 that portion of Children First Trust Fund receipts currently allocated for the State Board of Education.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. (a) Notwithstanding any provision of
2 Division 1 of Article 17 of Chapter 10 of Title 41, Code of
3 Alabama 1975, any provision of Chapter 15B of Title 41, Code
4 of Alabama 1975, or any other provision of law, that portion
5 of Children First Trust Fund receipts currently allocated for
6 the State Board of Education shall be transferred from the
7 Children First Trust Fund to the State General Fund during the
8 fiscal year ending September 30, 2012.

9 Section 2. This act shall become effective
10 immediately following its passage and approval by the
11 Governor, or its otherwise becoming law.