

1 SB323
2 127543-1
3 By Senators Waggoner, Coleman, Ward, Reed and Dunn (N & P)
4 RFD: Local Legislation No. 2
5 First Read: 05-APR-11

A BILL
TO BE ENTITLED
AN ACT

Relating to Jefferson County; to amend Section 7 of Act 2001-550 of the 2001 Regular Session (Acts 2001, p. 1106), providing for an automobile rental tax in the county, to provide further for the operative date of the act.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 7 of Act 2001-550, 2001 Regular Session (Acts 2001, p. 1106), is amended to read as follows:

"Section 7. This act shall ~~only~~ become operative on the ~~date when the bond counsel for any bonds issued by the authority certifies to the revenue director that revenue sources are available from this act and the acts that House Bill 479 and House Bill 481 of the 2001 Regular Session become, along with any other revenue sources, including, but not limited to, revenue derived from the city or county, or both, are sufficient to provide debt service on a bond issue~~

1 ~~of \$300,000,000~~ effective date of the act adding this
2 language."

3 Section 2. This act shall become effective
4 immediately following its passage and approval by the
5 Governor, or its otherwise becoming law.