

1 SB357
2 127253-1
3 By Senator Coleman (N & P)
4 RFD: Local Legislation No. 2
5 First Read: 06-APR-11

A BILL
TO BE ENTITLED
AN ACT

To amend Section 12 of Act 2004-500 of the 2004 Regular Session (Acts 2004, p. 939), an act to amend Act No. 993 enacted at the 1971 Regular Session of the Legislature of Alabama, as heretofore amended by Act No. 329 enacted at the 1973 Special Session of the Legislature of Alabama (the "Act"), applicable to any county having a population of not less than 600,000 according to the last or any subsequent federal decennial census (the "Authorizing County") concerning an authority created as a public corporation pursuant to the Act (the "Authority") by the Authorizing County for the purpose of providing a public transportation system and maintaining transportation system assets in the Authorizing County, to further provide for the effective date of Act 2004-500.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. Section 12 of Act 2004-500 of the 2004
2 Regular Session (Acts 2004, p. 939), is amended to read as
3 follows:

4 "Section 12. This act shall become effective
5 immediately upon passage by the Governing Body of the
6 Authorizing County of an ordinance or ordinances levying fees,
7 taxes, or other permanent funding sources dedicated solely to
8 the Authority which collectively have a projected annual
9 revenue stream of not less than ~~sixty million dollars~~
10 ~~(\$60,000,000) nor more than seventy million dollars~~
11 ~~(\$70,000,000) eighteen million dollars (\$18,000,000).~~"

12 Section 2. This act shall become effective
13 immediately following its passage and approval by the
14 Governor, or its otherwise becoming law.