

1 HB477
2 129085-1
3 By Representatives Merrill, Mask, Galliher, Hammon, Davis,
4 Shiver, Boothe, Hubbard (J), Baker, Chesteen, Faust, Brown,
5 Johnson (K), Nordgren, Scott, Roberts, Love, Long, Henry,
6 Baughn, Vance, Ball, Millican, Bridges, Laird, Tuggle,
7 Buttram, Moore (B), Rich, Fincher, Canfield, Weaver, Lee,
8 Clouse, Wren, Ison, Greer and Jones
9 RFD: Economic Development and Tourism
10 First Read: 07-APR-11

SYNOPSIS: Under existing law, the Board of Directors of the State Industrial Development Authority is comprised of the Director of the Alabama Development Advisory Board, the Commissioner of Revenue, and the Director of Finance.

This bill would add the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or his or her designee, as members of the State Industrial Development Authority.

A BILL
TO BE ENTITLED
AN ACT

To amend Section 41-10-25, Code of Alabama 1975, relating to the State Industrial Development Authority; to add the President Pro Tempore of the Senate, or his or her designee, and the Speaker of the House of Representatives, or

1 his or her designee, as members of the State Industrial
2 Development Authority.

3 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

4 Section 1. Section 41-10-25, Code of Alabama 1975,
5 is amended to read as follows:

6 "§41-10-25.

7 "(a) The applicants named in the application and
8 their respective successors in office and the President Pro
9 Tempore of the Senate, or his or her designee, and the Speaker
10 of the House of Representatives, or his or her designee, shall
11 constitute the members of the authority. The Director of the
12 Alabama Industrial Development Advisory Board shall be the
13 president of the authority, the Commissioner of Revenue shall
14 be the vice-president thereof, and the Director of Finance
15 shall be the secretary thereof. The State Treasurer shall be
16 treasurer of the authority, shall act as custodian of its
17 funds and shall pay the principal of and interest on the bonds
18 of the authority out of the funds provided for in this
19 article. The members of the authority shall constitute all the
20 members of the board of directors of the authority, and any
21 ~~two~~ three members of the ~~said~~ board of directors shall
22 constitute a quorum for the transaction of business. Should
23 any person holding any state office named in this section
24 cease to hold such office by reason of death, resignation,
25 expiration of his or her term of office, or for any other
26 reason, then his or her successor in office shall take his or
27 her place as an officer, if applicable, and member of the

1 board of directors of the authority. No officer or member of
2 the board of directors of the authority shall draw any salary
3 in addition to that now authorized by law for any service he
4 or she may render or for any duty he or she may perform in
5 connection with the authority.

6 "(b) All proceedings had and done by the board of
7 directors shall be reduced to writing by the secretary of the
8 authority, shall be signed by at least ~~two~~ three members of
9 the authority present at the proceedings and shall be recorded
10 in a substantially bound book and filed in the office of the
11 Secretary of State. Copies of such proceedings, when certified
12 by the secretary of the authority under the seal of the
13 authority, shall be received in all courts as prima facie
14 evidence of the matters and things therein certified."

15 Section 2. This act shall become effective
16 immediately following its passage and approval by the
17 Governor, or its otherwise becoming law.