

1 SB416
2 129437-1
3 By Senator Bedford
4 RFD: Finance and Taxation General Fund
5 First Read: 19-APR-11

SYNOPSIS: This bill would provide that the excise and privilege tax on coal severance shall terminate on October 1, 2016, unless extended by the Legislature of the State of Alabama.

A BILL
TO BE ENTITLED
AN ACT

To amend Section 40-13-8, Code of Alabama 1975; to provide that the excise and privilege tax on coal severance shall terminate on October 1, 2016, unless extended by the Legislature of the State of Alabama.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 40-13-8, Code of Alabama 1975, is amended to read as follows:

"§40-13-8.

"The excise and privilege tax imposed by this article shall terminate on October 1, ~~2011~~ 2016, unless

1 extended by an act of the Legislature of the State of
2 Alabama."

3 Section 2. This act shall become effective
4 immediately following its passage and approval by the
5 Governor, or its otherwise becoming law.