

1 SB450
2 126399-1
3 By Senator Orr
4 RFD: Finance and Taxation General Fund
5 First Read: 26-APR-11

1 126399-1:n:02/27/2011:EBO-DHC/ebo-prm

2

3

4

5

6

7

8 SYNOPSIS: Under existing law, the Education Trust Fund
9 and the State General Fund are required to provide
10 a one-to-one match for those monies that are
11 deposited into the Penny Trust Fund each fiscal
12 year. This bill would repeal Title 41, Chapter 15A,
13 Article 2, of the Code of Alabama, 1975, known as
14 the "John L. Buskey Trust Fund Matching Act of
15 1993".

16
17 A BILL

18 TO BE ENTITLED

19 AN ACT

20
21 To repeal Title 41, Chapter 15A, Article 2, of the
22 Code of Alabama, 1975, known as the "John L. Buskey Trust Fund
23 Matching Act of 1993", requiring the State of Alabama to
24 provide a one-to-one match to the Penny Trust Fund for those
25 monies that are deposited into the Penny Trust Fund during
26 each fiscal year.

27 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. Title 41, Chapter 15A, Article 2, of the
2 Code of Alabama, 1975, known as the "John L. Buskey Trust Fund
3 Matching Act of 1993", is hereby repealed.

4 Section 2. This act shall become effective September
5 30, 2011.