

1 SB473
2 128568-3
3 By Senator Scofield (N & P)
4 RFD: Local Legislation No. 1
5 First Read: 05-MAY-11

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A BILL

10 TO BE ENTITLED

11 AN ACT

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13 Relating to Marshall County; to provide for the
14 distribution of additional T.V.A in-lieu-of taxes payments
15 received by the county pursuant to Act 2010-135, to the school
16 systems in the county and as provided by a committee appointed
17 for that purpose.

18 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

19 Section 1. (a) The increase in T.V.A in-lieu-of
20 taxes payments to Marshall County generated by Act 2010-135,
21 2010 Regular Session, to the counties served by the T.V.A
22 shall be distributed as follows:

23 (1) Twenty-five percent of the total amount to the
24 Marshall County Board of Education, the Arab City Board of
25 Education, the Guntersville City Board of Education, the
26 Albertville City Board of Education, and the Boaz City Board
27 of Education, on a per pupil basis based upon the student

1 enrollment of the respective school systems on the last day of
2 the first monthly attendance report of each school year.

3 (2) Seventy-five percent to a county discretionary
4 fund. Moneys in the discretionary fund may be expended for any
5 lawful purpose by warrant drawn upon the fund pursuant to the
6 direction of a discretionary fund committee.

7 (b) The Discretionary Fund Committee is created. The
8 committee shall be comprised of three members as follows:

9 (1) One member who is a resident of Marshall County,
10 to be appointed by the state Senator representing Marshall
11 County.

12 (2) Two members, one to be appointed by each of the
13 members of the House of Representatives representing Marshall
14 County. Each of these members shall be a resident of the
15 legislative district of the respective appointing house
16 member.

17 (3) The term of each member of the discretionary
18 fund committee shall run concurrently with the terms of the
19 legislator appointing that member. The members of the
20 committee may be reappointed to additional terms.

21 (c) The distributions made pursuant to this act
22 shall be made separate and apart from all other T.V.A
23 in-lieu-of taxes payments required by Marshall County,
24 including, but not limited to, those payments distributed
25 pursuant to Act 2007-498, 2007 Regular Session.

