



## **ffFISCAL NOTE**

### **House Bill 273**

Committee: Ways and Means Education

Sponsor: Representative Jamie Kiel

Analyst: Tiffany Weaver

Date: 04/19/2023

---

**House Bill 273** as reported by the Committee on Ways and Means Education will reduce income tax receipts to the Education Trust Fund by an estimated minimum \$1,717,500 for the fiscal year ending Sept 30, 2024, and by an estimated \$2,290,000 for each fiscal year thereafter dependent on the number of employees and employers now eligible to claim the tax deduction provided for in this bill.

This bill would also sunset this deduction on the sooner of the following: (1) December 31, 2028; or (2) December 31 of the tax year in which the cumulative amount reported in the Legislative Service Agency's Report on Tax Expenditures reaches \$10,000,000 for the corporate income tax small business health insurance premiums and the individual income tax small employer and employee health insurance premiums.