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Replace line 50 on page 2 with the following:

~~insurance plan.~~

(d) The deductions allowed under this section shall be effective January 1, 2024, through the sooner of the following, unless extended by an act of the Legislature:

(1) December 31, 2028.

(2) December 31 of the tax year in which the cumulative amount reported in the Report on Tax Expenditures by the Legislative Services Agency reaches ten million dollars (\$10,000,000) for the following expenditures:

a. Corporate income tax small business health insurance premiums.

b. Individual income tax small employer and employee health insurance premiums."