FISCAL NOTE

Senate Bill 191

Committee: Fiscal Responsibility and Economic Development Sponsor: Senator Sam Givhan

Analyst: Tiffany Weaver Date: 03/19/2024

Senate Bill 191 as introduced would authorize the Alcoholic Beverage Control Board to acquire and hold real property for the purpose of owning and operating warehouse, or warehouses, which would increase the financial obligations of the Board by an undetermined amount dependent upon the difference in (1) total costs to acquire and hold real property or properties and other associated costs; and (2) current rental obligations for existing facilities. Per the Board, the amount paid in rental expenses for existing warehouses in fiscal year 2023 was $835,426.