



## FISCAL NOTE

### Senate Bill 232

Committee: Finance and Taxation General Fund

Sponsor: Senator Chris Elliott

Analyst: Jennifer Farish

Date: 05/25/2023

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**Senate Bill 232** as reported by the Committee on Finance and Taxation General Fund would authorize the operation of peer-to-peer car sharing programs and would exclude the gross proceeds derived by a shared vehicle owner (the lessor) of peer-to-peer car sharing vehicles from payment of privilege or license taxes if sales and use taxes were paid upon the purchase of the shared vehicle in the jurisdiction in which the shared vehicle owner purchased the vehicle or at the time the vehicle was first titled in Alabama. This would reduce receipts to the State General Fund by an undetermined amount dependent upon the gross proceeds derived by a shared vehicle owner that paid sales and use taxes upon the purchase of a shared vehicle in the jurisdiction in which the shared vehicle was purchased or at the time the vehicle was first titled in Alabama and the amount of privilege or license taxes that would otherwise have been collected. In addition, this bill will increase the obligations of the Department of Revenue to report annually any decrease in the privilege or license tax on gross proceeds of which rental or leasing attributable to the peer-to-peer car sharing program.