



FISCAL NOTE

Senate Bill 265

Committee: Transportation, Utilities, and
Infrastructure

Sponsor: Senator Chris Elliott

Analyst: Jennifer Farish

Date: 05/06/2025

Senate Bill 265 as reported by the Committee on Transportation, Utilities, and Infrastructure would reduce rental or lease tax receipts to the State General Fund by an undetermined amount dependent upon the gross proceeds exempted by this bill from peer-to-peer car sharing program transactions where the shared vehicle was subject to sales and use taxes in the jurisdiction in which the vehicle owner purchased the vehicle at initial titling and registration in Alabama

This bill would also reduce receipts to any local governments that levy a rental or lease tax that parallels the state tax by an undetermined amount dependent on the gross proceeds exempted due to the same provision from transactions in the respective county or municipality.