FISCAL NOTE

House Bill 380

Committee: Finance and Taxation Education Sponsor: Representative Joe Lovvorn

Analyst: Riley Aaron Date: 04/22/2024

House Bill 380 as passed the House of Representatives could decrease potential income tax receipts to the Education Trust Fund by a maximum of $2 million annually for fiscal years 2027 through 2029 by extending the existing storm shelter income tax credit through tax year 2028.