

1 HR419  
2 118767-1  
3 By Representatives Faust, Collier, McMillan, Davis, Fincher,  
4 Gaston, Barton, Ison, Gordon, Kennedy, Buskey, Shiver,  
5 Jackson, Boothe, Martin, Lewis, Vance, Clouse, Wren, Mask,  
6 Williams (P), Grimes, Mitchell, Baker (A) and Hammett  
7 RFD: Rules  
8 First Read: 25-FEB-10

1 118767-1:n:02/18/2010:HLI/hli LRS2010-1247

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8 URGING CONGRESS TO IMMEDIATELY APPROVE H.R. 1264,  
9 THE MULTIPLE PERIL INSURANCE ACT OF 2009.

10

11 WHEREAS, we note with dismay that homeowners in  
12 coastal areas are facing a homeowner's insurance crisis, as  
13 many in the insurance industry are declining to provide these  
14 homeowners with wind damage insurance at a reasonable cost;  
15 and

16 WHEREAS, H.R. 1264, the Multiple Peril Insurance Act  
17 of 2009, would amend the National Flood Insurance Program to  
18 permit homeowners the option of purchasing wind and flood  
19 insurance in one policy; this legislation would give American  
20 homeowners the peace of mind that comes with knowing that they  
21 are covered in the event of natural catastrophes such as  
22 tornados, hurricanes, or other such disasters; and

23 WHEREAS, H.R. 1264 would provide for premiums that  
24 are risk-based and actuarially sound; the Congressional Budget  
25 Office has scored the bill to be budget neutral; and

26 WHEREAS, H.R. 1264 would benefit taxpayers by  
27 providing for prompt and full payment for wind and water

1 damage, reducing the need for victims of catastrophe to rely  
2 on government support for survival; and

3 WHEREAS, in recent years, the insurance industry has  
4 gradually withdrawn from America's coastal areas, leaving  
5 homeowners in these areas without access to affordable and  
6 dependable coverage; H.R. 1264 would encourage insurance  
7 companies to return to coastal America; and

8 WHEREAS, as one of the states most notoriously  
9 affected by wind-oriented natural disasters, it is in  
10 Alabama's compelling interest that all of her citizens have  
11 access to affordable and dependable insurance coverage; now  
12 therefore,

13 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF  
14 THE LEGISLATURE OF ALABAMA, That we hereby urge the Congress  
15 of the United States of America to approve H.R. 1264 with all  
16 due haste.

17 BE IT FURTHER RESOLVED, That a copy of this  
18 resolution will be provided to each member of Alabama's  
19 Congressional Delegation.