

1       SJR95  
2       117297-1  
3       By Senator Ross  
4       RFD:  
5       First Read: 04-MAR-10

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8 URGING THE DEPARTMENT OF EDUCATION AND THE ALABAMA  
9 STATE BOARD OF EDUCATION TO REQUIRE LOCAL SCHOOL DISTRICTS TO  
10 INCORPORATE A MONEY MANAGEMENT COURSE IN THEIR CURRICULUM FOR  
11 SENIOR HIGH SCHOOL STUDENTS.  
12

13 WHEREAS, many young people graduate from high school  
14 without a basic understanding of money and money management,  
15 personal finance, business, the economy, and investing; and

16 WHEREAS, the average student who graduates from high  
17 school lacks basic skills in personal money management, and  
18 many cannot balance a checkbook and have no understanding of  
19 the basic concepts involved with earning, spending, saving,  
20 and investing; and

21 WHEREAS, as a result, many young people fail early  
22 in the management of their first credit experience and  
23 establish bad financial management habits and are unable to  
24 correct their errors, only learning by trial and error; and

25 WHEREAS, as noted by a recent United States  
26 Department of Education Secretary, the "goal at the Department

1 of Education is to meet the President's goal of educating  
2 every child in our public schools, so that no child is left  
3 behind. Not only does that include teaching them to read and  
4 write and learn all the skills they need to excel in school -  
5 they also need to know the skills to excel in life. And one  
6 of the skills most critical to their success is knowing how to  
7 manage money."; and

8 WHEREAS, the United States Department of Education  
9 released a report that identifies different options for  
10 incorporating financial education into schools. Some of these  
11 options are including financial education in standards set by  
12 state school boards; incorporating financial concepts into  
13 material being asked on tests; urging textbook publishers to  
14 include more financial education content; incorporating  
15 financial education materials into classroom lessons; and  
16 training teachers on the importance of financial education;  
17 now therefore,

18 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
19 HOUSES THEREOF CONCURRING, That the Department of Education  
20 and the Alabama State Board of Education are urged to require  
21 local school districts to provide courses of instructions for  
22 11th and 12th grade students that shall provide them with a  
23 basic understanding of money and money management, personal  
24 finance, business, the economy, and investing.

1                   BE IT FURTHER RESOLVED, That a copy of this  
2       resolution be forwarded to the State Board of Education and  
3       the State Superintendent of Education.