

1 SJR95
2 117297-2
3 By Senator Ross
4 RFD:
5 First Read: 04-MAR-10

1 SJR95

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4 ENROLLED, SJR95,

5 URGING THE DEPARTMENT OF EDUCATION AND THE ALABAMA
6 STATE BOARD OF EDUCATION TO REQUIRE LOCAL SCHOOL DISTRICTS TO
7 INCORPORATE A MONEY MANAGEMENT COURSE IN THEIR CURRICULUM FOR
8 SENIOR HIGH SCHOOL STUDENTS.

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10 WHEREAS, many young people graduate from high school
11 without a basic understanding of money and money management,
12 personal finance, business, the economy, and investing; and

13 WHEREAS, the average student who graduates from high
14 school lacks basic skills in personal money management, and
15 many cannot balance a checkbook and have no understanding of
16 the basic concepts involved with earning, spending, saving,
17 and investing; and

18 WHEREAS, as a result, many young people fail early
19 in the management of their first credit experience and
20 establish bad financial management habits and are unable to
21 correct their errors, only learning by trial and error; and

22 WHEREAS, as noted by a recent United States
23 Department of Education Secretary, the "goal at the Department
24 of Education is to meet the President's goal of educating
25 every child in our public schools, so that no child is left

1 behind. Not only does that include teaching them to read and
2 write and learn all the skills they need to excel in school -
3 they also need to know the skills to excel in life. And one
4 of the skills most critical to their success is knowing how to
5 manage money."; and

6 WHEREAS, the United States Department of Education
7 released a report that identifies different options for
8 incorporating financial education into schools. Some of these
9 options are including financial education in standards set by
10 state school boards; incorporating financial concepts into
11 material being asked on tests; urging textbook publishers to
12 include more financial education content; incorporating
13 financial education materials into classroom lessons; and
14 training teachers on the importance of financial education;
15 now therefore,

16 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
17 HOUSES THEREOF CONCURRING, That the Department of Education
18 and the Alabama State Board of Education are urged to require
19 local school districts to provide courses of instructions for
20 11th and 12th grade students that shall provide them with a
21 basic understanding of money and money management, personal
22 finance, business, the economy, and investing.

23 BE IT FURTHER RESOLVED, That a copy of this
24 resolution be forwarded to the State Board of Education and
25 the State Superintendent of Education.

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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

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I hereby certify that the within Senate Joint Resolution
originated in and was adopted by the Senate.

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McDowell Lee
Secretary

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House of Representatives

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Adopted: 09-MAR-10

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By: Senator Ross