

1       SJR95  
2       117297-2  
3       By Senator Ross  
4       RFD:  
5       First Read: 04-MAR-10

1 SJR95

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4 ENROLLED, SJR95,

5 URGING THE DEPARTMENT OF EDUCATION AND THE ALABAMA  
6 STATE BOARD OF EDUCATION TO REQUIRE LOCAL SCHOOL DISTRICTS TO  
7 INCORPORATE A MONEY MANAGEMENT COURSE IN THEIR CURRICULUM FOR  
8 SENIOR HIGH SCHOOL STUDENTS.

9  
10 WHEREAS, many young people graduate from high school  
11 without a basic understanding of money and money management,  
12 personal finance, business, the economy, and investing; and

13 WHEREAS, the average student who graduates from high  
14 school lacks basic skills in personal money management, and  
15 many cannot balance a checkbook and have no understanding of  
16 the basic concepts involved with earning, spending, saving,  
17 and investing; and

18 WHEREAS, as a result, many young people fail early  
19 in the management of their first credit experience and  
20 establish bad financial management habits and are unable to  
21 correct their errors, only learning by trial and error; and

22 WHEREAS, as noted by a recent United States  
23 Department of Education Secretary, the "goal at the Department  
24 of Education is to meet the President's goal of educating  
25 every child in our public schools, so that no child is left

1 behind. Not only does that include teaching them to read and  
 2 write and learn all the skills they need to excel in school -  
 3 they also need to know the skills to excel in life. And one  
 4 of the skills most critical to their success is knowing how to  
 5 manage money."; and

6 WHEREAS, the United States Department of Education  
 7 released a report that identifies different options for  
 8 incorporating financial education into schools. Some of these  
 9 options are including financial education in standards set by  
 10 state school boards; incorporating financial concepts into  
 11 material being asked on tests; urging textbook publishers to  
 12 include more financial education content; incorporating  
 13 financial education materials into classroom lessons; and  
 14 training teachers on the importance of financial education;  
 15 now therefore,

16 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
 17 HOUSES THEREOF CONCURRING, That the Department of Education  
 18 and the Alabama State Board of Education are urged to require  
 19 local school districts to provide courses of instructions for  
 20 11th and 12th grade students that shall provide them with a  
 21 basic understanding of money and money management, personal  
 22 finance, business, the economy, and investing.

23 BE IT FURTHER RESOLVED, That a copy of this  
 24 resolution be forwarded to the State Board of Education and  
 25 the State Superintendent of Education.

SJR95

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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

SJR95

Senate 04-MAR-10

I hereby certify that the within Senate Joint Resolution  
originated in and was adopted by the Senate.

McDowell Lee  
Secretary

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House of Representatives  
Adopted: 09-MAR-10

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By: Senator Ross