

1 SJR126
2 131218-1
3 By Senators Waggoner, Smitherman, and Beason
4 RFD:
5 First Read: 05-MAY-11

8 COMMENDING THE INNOVATION DEPOT ON BEING NAMED
9 INTERNATIONAL TECHNOLOGY INCUBATOR FOR THE YEAR 2011.

10
11 WHEREAS, the Innovation Depot is a not-for-profit
12 business incubation program located in downtown Birmingham;
13 and

14 WHEREAS, the Innovation Depot is a public-private
15 economic development organization that encourages the
16 successful development of high-growth technology
17 entrepreneurial companies in the Birmingham Region; and

18 WHEREAS, the Innovation Depot currently houses 76
19 high-growth, early stage companies employing 425 individuals;
20 and

21 WHEREAS, the Innovation Depot is a partner with the
22 University of Alabama at Birmingham (UAB), and houses
23 businesses that are developed from research and technology
24 that is licensed from UAB and also offers space to many other
25 high-growth potential technology companies; and

26 WHEREAS, the development of the Innovation Depot
27 program and facility has been financially sponsored by the

1 City of Birmingham, Jefferson County, UAB, the Hugh Kaul
2 Foundation, the Community Foundation of Greater Birmingham and
3 other leading foundations, the Birmingham regional business
4 community, and the US Department of Commerce Economic
5 Development Administration; and

6 WHEREAS, the Innovation Depot is credited with more
7 than one billion dollars of economic impact in the Birmingham
8 Region over the past four years; and

9 WHEREAS, the Innovation Depot has been named by the
10 National Business Incubation Association, which has members
11 representing 66 countries, as the Technology Incubator of the
12 Year for 2011; now therefore,

13 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
14 HOUSES THEREOF CONCURRING, That it is a great privilege to
15 honor and commend the Innovation Depot and, by copy of this
16 resolution, we convey our heartiest congratulations on being
17 named Technology Incubator of the Year and extend best wishes
18 for continuing success.