

1 SJR126
2 131218-2
3 By Senators Waggoner, Smitherman and Beason
4 RFD:
5 First Read: 05-MAY-11

1 SJR126

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4 ENROLLED, SJR126,

5 COMMENDING THE INNOVATION DEPOT ON BEING NAMED
6 INTERNATIONAL TECHNOLOGY INCUBATOR FOR THE YEAR 2011.
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8 WHEREAS, the Innovation Depot is a not-for-profit
9 business incubation program located in downtown Birmingham;
10 and

11 WHEREAS, the Innovation Depot is a public-private
12 economic development organization that encourages the
13 successful development of high-growth technology
14 entrepreneurial companies in the Birmingham Region; and

15 WHEREAS, the Innovation Depot currently houses 76
16 high-growth, early stage companies employing 425 individuals;
17 and

18 WHEREAS, the Innovation Depot is a partner with the
19 University of Alabama at Birmingham (UAB), and houses
20 businesses that are developed from research and technology
21 that is licensed from UAB and also offers space to many other
22 high-growth potential technology companies; and

23 WHEREAS, the development of the Innovation Depot
24 program and facility has been financially sponsored by the
25 City of Birmingham, Jefferson County, UAB, the Hugh Kaul

1 Foundation, the Community Foundation of Greater Birmingham and
2 other leading foundations, the Birmingham regional business
3 community, and the US Department of Commerce Economic
4 Development Administration; and

5 WHEREAS, the Innovation Depot is credited with more
6 than one billion dollars of economic impact in the Birmingham
7 Region over the past four years; and

8 WHEREAS, the Innovation Depot has been named by the
9 National Business Incubation Association, which has members
10 representing 66 countries, as the Technology Incubator of the
11 Year for 2011; now therefore,

12 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
13 HOUSES THEREOF CONCURRING, That it is a great privilege to
14 honor and commend the Innovation Depot and, by copy of this
15 resolution, we convey our heartiest congratulations on being
16 named Technology Incubator of the Year and extend best wishes
17 for continuing success.

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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SJR126

Senate 05-MAY-11

I hereby certify that the within Senate Joint Resolution
originated in and was adopted by the Senate.

Patrick Harris
Secretary

House of Representatives
Adopted: 25-MAY-11

By: Senator Waggoner