

1 SJR122
2 151990-6
3 By Senators Dial, Ward and Whatley
4 RFD:
5 First Read: 20-MAY-13

8 SJR _____ ENCOURAGING THE CREATION OF THE SOUTHEASTERN UNITED
9 STATES-SOUTH KOREAN ECONOMIC COUNCIL.

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11 WHEREAS, the Republic of South Korea has created and
12 expanded numerous industrial efforts throughout the
13 Southeastern United States, creating an annual cash flow to
14 the region of approximately \$20 billion; and

15 WHEREAS, Alabama alone has experienced a dramatic
16 economic impact from Hyundai and Kia, their suppliers, service
17 providers, and other directly related companies; and

18 WHEREAS, South Korean employers provide \$1.5 billion
19 annually in compensation for Alabama employees with an
20 estimated 20,000 Alabamians employed directly by Korean
21 employers at an average annual salary of \$77,722; and

22 WHEREAS, Korean employers provide numerous
23 additional Alabamians employment from all areas of industries
24 to support Hyundai/Kia related businesses including
25 construction industries, professional service industries, and
26 other service industries such as transportation, energy,
27 utilities, and marketing; and

1 WHEREAS, a unified Southeastern United States effort
2 of cooperation with South Korea would be beneficial to both
3 the Southeast U.S. region and South Korea; now therefore,

4 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
5 HOUSES THEREOF CONCURRING, That we encourage the creation of a
6 Southeastern United States and South Korean Economic Council
7 to promote new and continued trade, economic, and workforce
8 relationships; to encourage the joint effort of the
9 Southeastern United States to join together as a region to
10 support and cooperate with the Republic of South Korea for
11 mutual benefit particularly relating to economic concerns, to
12 retain and support the prosperity of existing businesses, and
13 to encourage cultural and educational exchange.

14 BE IT FURTHER RESOLVED, That the Lieutenant Governor
15 should serve as the initial chair of the council and shall
16 serve as host of an organizational meeting to coordinate with
17 the Southeastern Legislative Conference in the formulation of
18 the council, and the state Secretary of Commerce should serve
19 as vice chair.