

1       SJR122  
2       151990-6  
3       By Senators Dial, Ward and Whatley  
4       RFD:  
5       First Read: 20-MAY-13

8 SJR \_\_\_\_\_ ENCOURAGING THE CREATION OF THE SOUTHEASTERN UNITED  
9 STATES-SOUTH KOREAN ECONOMIC COUNCIL.  
10

11 WHEREAS, the Republic of South Korea has created and  
12 expanded numerous industrial efforts throughout the  
13 Southeastern United States, creating an annual cash flow to  
14 the region of approximately \$20 billion; and

15 WHEREAS, Alabama alone has experienced a dramatic  
16 economic impact from Hyundai and Kia, their suppliers, service  
17 providers, and other directly related companies; and

18 WHEREAS, South Korean employers provide \$1.5 billion  
19 annually in compensation for Alabama employees with an  
20 estimated 20,000 Alabamians employed directly by Korean  
21 employers at an average annual salary of \$77,722; and

22 WHEREAS, Korean employers provide numerous  
23 additional Alabamians employment from all areas of industries  
24 to support Hyundai/Kia related businesses including  
25 construction industries, professional service industries, and  
26 other service industries such as transportation, energy,  
27 utilities, and marketing; and

1               WHEREAS, a unified Southeastern United States effort  
2 of cooperation with South Korea would be beneficial to both  
3 the Southeast U.S. region and South Korea; now therefore,

4               BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
5 HOUSES THEREOF CONCURRING, That we encourage the creation of a  
6 Southeastern United States and South Korean Economic Council  
7 to promote new and continued trade, economic, and workforce  
8 relationships; to encourage the joint effort of the  
9 Southeastern United States to join together as a region to  
10 support and cooperate with the Republic of South Korea for  
11 mutual benefit particularly relating to economic concerns, to  
12 retain and support the prosperity of existing businesses, and  
13 to encourage cultural and educational exchange.

14              BE IT FURTHER RESOLVED, That the Lieutenant Governor  
15 should serve as the initial chair of the council and shall  
16 serve as host of an organizational meeting to coordinate with  
17 the Southeastern Legislative Conference in the formulation of  
18 the council, and the state Secretary of Commerce should serve  
19 as vice chair.