

1 HJR80
2 209823-1
3 By Representative Jackson
4 RFD: Rules
5 First Read: 17-FEB-22

ENDORISING THE NATIONAL INFRASTRUCTURE BANK ACT OF
2020.

WHEREAS, there is a widely acknowledged shortfall in infrastructure spending in the nation: the American Society of Civil Engineers (ASCE) gave the country a D+ in its 2017 Report Card and estimates the nation must spend at least \$4.6 trillion to bring current infrastructure to a state of good repair; at least \$2.1 trillion of that amount is unfunded, and the remainder is inadequately funded; new projects, including broadband, water projects, rail, and High Speed rail are unfunded; and

WHEREAS, the impact of the coronavirus pandemic on peoples' lives and the economy has been devastating; millions of people are unemployed, and large numbers of businesses face bankruptcy or closing; this ongoing catastrophe has thrown the economy into recession or worse; and

WHEREAS, a new National Infrastructure Bank (NIB) could directly aid in fostering an economic recovery and building the infrastructure projects we have neglected;

1 WHEREAS, many organizations have endorsed the new
2 National Infrastructure Bank; 17 state legislatures have
3 introduced or passed bipartisan resolutions in support of the
4 new bank, as have many city and county councils; the National
5 Association of Counties has endorsed the new bank; other
6 endorsements include the National Latino Farmers and Ranchers,
7 the National Congress of Black Women, the National Federation
8 of Federal Employees, the Democratic Municipal Officials, and
9 many others; House of Representatives Bill 6422 has been
10 introduced into Congress to create the new National
11 Infrastructure Bank; now therefore,

12 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
13 HOUSES THEREOF CONCURRING, That this body endorses the
14 National Infrastructure Bank Act of 2020 and urges the United
15 States Senate and House of Representatives to enact that
16 legislation as swiftly as practicable.

17 BE IT FURTHER RESOLVED, That a copy of this
18 resolution be sent to each member of the Alabama Congressional
19 Delegation, so that the fervent sentiments of this body on
20 this issue are known.