SB133

WAZ7E9E-1

By Senator Barfoot

RFD: Fiscal Responsibility and Economic Development

First Read: 20-Feb-24

SYNOPSIS:

Under existing law, termination dates are established for enumerated state agencies. The agencies are periodically reviewed by the Alabama Sunset Committee. After the review process is completed, the committee prepares its recommendations for the agencies to the Legislature in the form of sunset bills which either continue, terminate, or continue with modification each agency reviewed.

This bill would provide for the continuance of the Alabama Securities Commission until October 1, 2028.

A BILL

TO BE ENTITLED

AN ACT

Relating to the Alabama Sunset Law; to continue the existence and functioning of the Alabama Securities Commission until October 1, 2028.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Pursuant to the Alabama Sunset Law, the Sunset Committee recommends the continuance of the Alabama Securities Commission until October 1, 2028.

Section 2. The existence and functioning of the Alabama Securities Commission, created and functioning pursuant to Chapter 6 of Title 8, Code of Alabama 1975, is continued until October 1, 2028, and those code sections are expressly preserved.

Section 3. The Legislature concurs in the recommendations of the Sunset Committee as provided in Sections 1 and 2.

Section 4. This act shall become effective June 1, 2024.